

## Ceramic Wall Tiles Market Size, Opportunities, Trends, Products, Revenue Analysis, For 2017–2027

rise in construction activities in developing countries, coupled with availability of abundant raw materials, are some of the factors driving industry growth.

NEW YORK, NY, UNITED STATES, September 20, 2022 / EINPresswire.com/ -- The global <u>ceramic wall tiles market</u> is



forecast to reach USD 114.78 billion by 2027, according to a new report by Reports and Data. Rapid growth in the construction & building industry in regions, especially Latin America and the Asia Pacific, shall drive ceramic wall tiles demand over the forecasted timeframe. Government investments & initiatives in infrastructure and demographic features in countries in the Asia Pacific are the prime factors propelling product usage in the region. Robust growth in the wall tiles industry is analysed to positively influence the product demand over the forecasted timeframe. The product is widely used in the industry, particularly due to its durability, value-added aesthetic appearance, and strength. It efficiently reduces the cost related with paints & coatings required in walls. Moreover, it also offers negligible maintenance costs after installation.

Technological advancements in the industry have introduced premium quality products along with excellent appearance. Various ceramic wall tiles manufacturers are now utilizing inkjet printing technology to meet customer demand for aesthetic tiles. However, the prevalence of stringent environmental regulations combined with volatile raw material prices may hinder market growth. Moreover, carbon dioxide emission during the production is expected to hinder product demand during the forecasted timeframe. The emission of carbon dioxide from industries in regions such as North America and Europe has decreased owing to the growing awareness of global warming.

## The COVID-19 impact:

The global construction market, once booming due to the commercial and residential construction in the U.S. and China, has been affected by the suspension of the construction

activities across the influenced economies. In the United States, the construction industry is anticipated to take a major hit owing to the lockdown imposed by the government during COVID-19 and labour shortages, which is expected to be aggravated by the resulting supply chain problems and financing pressures because of the non-adherence to the completion times.

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Key participants include Ceramiche Atlas Concorde S.p.A., Crossville Inc., RAK Ceramics, Cerámica Saloni, Kajaria Ceramics Limited, Somany Ceramics, White Horse Ceramic Industries Sdn Bhd, Guocera Holdings Sdn Bhd, China Ceramics Co., Ltd., and Porcelanosa Grupo A.I.E., among others.

Further key findings from the report suggest

- The industry is projected to witness a surge due to the rising construction business in the Asia Pacific, which has led to an exponential demand for ceramic wall tiles in institutional and residential construction projects.
- Rising commercial construction in parts of Latin America will also positively influence the industry growth in the coming few years.
- The advent of digital inkjet printing technology has enabled the manufacturers to replicate the colour depth, design, and pattern of various natural products, including wood, metals, and marble.
- Among the application segment of the ceramic wall tiles industry, commercial construction is presently leading the market with 46.2% of the market share, and it will continue to dominate with an estimate to register the highest CAGR of 6.3% over the forecasted period.
- Among the raw material segment of the ceramic wall tiles industry, silica sand is presently leading the market with 31.3% of the market share, and it will continue to dominate with an estimate to register the highest CAGR of 6.3% over the forecasted period.

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For the purpose of this report, Reports and Data have segmented into the ceramic wall tiles market on the basis of raw material, dimensions, application, and region:

Raw Material Outlook (Revenue, USD Billion; 2017-2027)

- Feldspar
- Kaolin
- Bentonite
- Silica sand

Dimensions Outlook (Revenue, USD Billion; 2017-2027)

- 20 X 20
- 30 X 30
- 30 X 60
- 60 X 120
- Others

Application Outlook (Revenue, USD Billion; 2017-2027)

- Residential Replacement
- · New Residential
- Commercial
- Others

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Furthermore, the research study gives additional insights into the companies' regional presence through extensive regional analysis. The regional analysis covers the key geographical regions such as North America, Latin America, Europe, Asia-Pacific, and the Middle East & Africa. The regional analysis segment covers detail about the market share held by each region along with the prospective growth opportunities and revenue generation. The report also offers a projection of the growth rate for each region in the entirety of the forecast timeline. It also offers a country-wise analysis to impart a better understanding of the industry.

Thank you for reading our report. For further inquiries and information about the customization of this report, please get in touch with us. Our team will ensure you get the report well-suited for your needs.

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