

# Powered Agriculture Equipment Market Forecast To 2028 | Demand, Key participants, Region, Share, Scope Analysis

*Market Trends – Technological advancements in agriculture equipment*

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EINPresswire.com/ -- Global [Powered Agriculture Equipment Market](#) report encompasses vital aspects of the global Powered Agriculture Equipment business sphere. The study offers full coverage of the assessment of the technological developments, factors influencing the growth of the industry, current and emerging trends witnessed in the global and regional markets, key statistical data, forecast estimation, and key manufacturers and suppliers of the Powered Agriculture Equipment industry.



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The global powered agriculture equipment market reached a market size of USD 82.20 Billion in 2020 and is expected to reach USD 136.55 Billion in 2028 and register a CAGR of 6.6% during the forecast period. Market revenue growth is primarily driven by growing demand for food due to exponential increase in global population. Declining availability of arable lands is another key factor driving demand for powered agriculture equipment to improve farm yield, and this is expected to continue over the forecast period. Increasing demand for organic food among health-conscious consumers is also contributing to increasing utilization of powered agriculture equipment for production of organic crops. Rising demand for mechanization of farms in order to increase agricultural productivity is further expected to

**“** Market Size – USD 82.20 Billion in 2020, Market Growth – at a CAGR of 6.6%, Market Trends – Technological advancements in agriculture equipment **”**

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drive growth of the powered agriculture equipment market. Technological advancements in

agriculture equipment have been resulting in increasing deployment across farms and agricultural land in developed as well as developing countries. Increasing labor cost due to declining agricultural workforce is another factor boosting demand for powered agriculture equipment.

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The analysis is done on the basis of the authentic and relevant information obtained from in-depth primary and secondary research. Additionally, the factors expected to drive or restrain the growth of the market are studied extensively in the report.

#### Market Scope:

One of the report's central components is the broad Powered Agriculture Equipment market segmentation that includes the product type gamut, application spectrum, end-user industry landscape, significant geographical regions, and the top market contenders. The report contains unbiased industry expert opinions on the current market scenario, past market performance, production & consumption rates, demand & supply ratio, and revenue generation forecasts over the estimated period. The key players' financial positions, along with their gross profits, sales volumes, sales revenue, manufacturing costs, and other financial ratios, have been accurately gauged in the report. Furthermore, several analytical tools like investment assessment, SWOT analysis, and Porter's Five Forces Analysis have been implemented by our analysts' team to evaluate the production and distribution capacities of the Powered Agriculture Equipment market players.

The major companies Covered in the report are:

AGCO Corporation, John Deere & Co., Mahindra & Mahindra Limited, CNH Industrial N.V., Kubota Corporation, CLAAS, Alamo Group Inc., Escorts Group, Iseki & Co., Ltd. and SDF S.P.A.

#### Significant Features of the Powered Agriculture Equipment Market Report:

Extensive competitive landscape analysis to offer the readers key insights into driving and restraining factors along with strategies adopted by the key players

Assessment of the existing and emerging trends of the business sphere

Detailed analysis of the emerging growth opportunities and threats and limitations the players might face in the coming years

Significant breakdown of the market to assess the factors that might influence the global market growth

An 8-year forecast for better understanding of the workings and growth opportunities of the market

Extensive analysis of the key geographical regions to assess market share, market size, production and consumption, revenue contribution, and supply and demand ratio

Comprehensive overview of the Powered Agriculture Equipment market on a regional and global level

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The Powered Agriculture Equipment market has been divided into types, applications, and regions. The Powered Agriculture Equipment report offers a growth analysis of each segment to provide an accurate calculation and forecast of sales in the time period 2020-2027. The analysis offers strategic insights that provide fruitful information to the readers to help them capitalize on the business offerings. Market share data is also available on a global and regional level.

Segments Covered in this report are:

Type Outlook (Revenue, USD Billion; 2021–2028)

Combine Harvesters

Tractors

Seed Drill

Soil Preparation & Cultivation Equipment

Sprayer

Others

Next Generation Equipment Outlook (Revenue, USD Billion; 2021–2028)

Harvesting & Picking Robots

Agricultural Unmanned Aerial Vehicles or Agricultural Drones

Driverless Tractors

Electric Tractors

Others

Regional Outlook (Revenue, USD Billion; 2021–2028)

North America

U.S.

Canada

Europe

Germany

U.K.

France

BENELUX

Rest of Europe

Asia Pacific

China

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

UAE

Rest of MEA

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Radical Highlights of the Powered Agriculture Equipment Market Report:

Study of the latest product launches and technological advancements to help the readers in formulating investment strategies

Focus on market scenario, dynamics, and trends to be expected in the coming years

Advanced analytical tools such as Porter's Five Forces analysis, SWOT analysis, feasibility analysis, and investment return analysis

Thorough regional analysis to offer insights into production and consumption patterns, supply and demand ratio, market size, revenue contrition, and the presence of prominent players

Competitive landscape benchmarking with a focus on business profiles, product portfolio, business strategies such as M&A activities, revenue, market positions, market share, global position, and financial standing

Accurate 8-year forecast analysis for the growth of Powered Agriculture Equipment market

Extensive analysis of market drivers, restraints, growth prospects, opportunities, threats, and limitations

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Market Overview:

The research report on the Powered Agriculture Equipment market is formulated through extensive primary and secondary research along with qualitative and quantitative analysis of vital aspects of the market. The insightful data is further validated and verified by the industry professionals. The report strives to offer deeper insights into the overall market scenario of the Powered Agriculture Equipment business sphere.

Key takeaways of the Global Powered Agriculture Equipment Market report:

The report sheds light on the fundamental Powered Agriculture Equipment market drivers, restraints, opportunities, threats, and challenges.

It elaborates on the new, promising arenas in the leading market regions.

It examines the latest research & development projects and technological innovations taking place in the key regional segments.

The research report reviews the regulatory framework for creating new opportunities in various regions of the market

It focuses on the new revenue streams for the players in the emerging markets.

Furthermore, the report offers vital details about the rising revenue shares and the sizes of the key product segments.

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