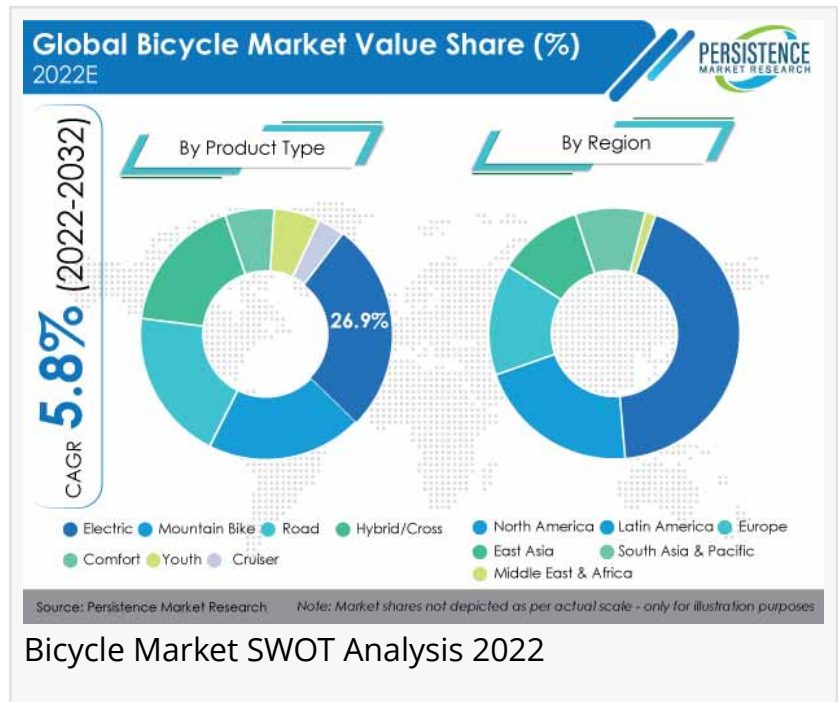


# Bicycle Market Sales to Top US\$ 109.5 Bn by 2032 | Key Players- Giant Bicycles Inc., Atlas Cycles Ltd and more

*The Germany bicycle market is projected to register growth at the rate of 6.7% through 2032.*

NEW YORK, NEW YORK, UNITED STATES, September 21, 2022  
/EINPresswire.com/ -- Bicycle Market SWOT Analysis 2022

This report provides in depth study of "Bicycle Market" using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization. Bicycle Market report also provides an in-depth survey of key players in the market which is based on the various objectives of an organization such as profiling, the product outline, the quantity of production, required raw material, and the financial health of the organization.



The global bicycle market is currently valued at more than US\$ 62 Bn is predicted to expand at a steady CAGR of 5.8% to top a revenue of US\$ 109.5 Bn by 2032. Conventional bicycles are the most sought- after across the world.

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Bicycling is favored by a majority of health-conscious individuals as well as a recreational sport. Bicycles are not only good at combating obesity and digestive issues but are also cost-efficient. These advantages have been recognized by developing economies who have been promoting bicycling on a war footing.

Electric bicycles' growing popularity combined with increase in the number of national and

international cycling events is expected to present lucrative prospects to bicycle stakeholders. Electric bicycles will be an appealing segment during the evaluation period of 2022-2032 due to rapidly rising number of conscientious consumers.

Over the coming years, China is likely to be a major contributor to electric bicycle demand and supply. Majority of major bicycle manufacturers are focusing on new model launches, particularly electric and mountain bicycles.

### Key Takeaways from Market Study

At a CAGR of 8.4%, electric bicycles is estimated to be the fastest-growing segment under bicycle type from 2022 to 2032.

Conventional bicycles are expected to hold the highest share of 73.1% under the technology segment in terms of value in 2022.

By price, mid-range bicycles are predicted to enjoy a market share of nearly 41% by 2032.

By end user, men are projected to be major consumers with a market share of more than 45% in 2022.

By region, East is predicted to hold the highest share in the global market accounting for more than 39% by 2032.

China is projected to register the highest absolute \$ opportunity of more than US\$ 14 Bn from 2022 to 2032.

"The pandemic has sparked a surge in bicycle sales and worked as a political impetus for cycling initiatives, effectively changing the bicycle market's growth curve" says a Persistence Market Research analyst.

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### Market Landscape

The global bicycle market is highly fragmented, with numerous international and regional companies. Key firms such as Trek Bicycle Corporation, Accell Group, and Giant Manufacturing Co. Ltd. dominate the market. The biggest players in this sector are diversifying into the production of e-bikes, thereby expanding their regional footprint. Businesses are also taking advantage of improved online distribution channels.

Some of the key bicycle manufacturers included in the report are

Giant Bicycles Inc.  
Atlas Cycles Ltd  
Derby Cycle Holding GmbH  
Trek Bicycle Corporation  
Avon Cycles Ltd.  
Zhonglu Co., Ltd  
Accell Group N.V.  
Tube Investments of India Limited  
Dorel Industries Inc.  
Merida Industry Co., Ltd  
Tandem Group plc  
Samchuly Bicycle Co., Ltd  
F.I.V.E. Bianchi S.p.A  
Specialized Bicycle Components  
Hamilton Industries Pvt. Ltd  
Tianjin FUJITA Group Co. Ltd  
Ming Cycle Industrial Co. Ltd  
Tianjin Flying Pigeon Cycle Manufacture Co., Ltd Koninklijke Gazelle N.V.  
Tern  
Kona USA, Inc.  
Scott Sports SA  
Redline Bicycle  
Yadea Group Holdings, and Pt. Inera Sena.

## Conclusion

Bicycles are becoming more popular around the world as people become more concerned about the environment and want to stay fit. Cycling is increasingly becoming a leisure and recreational activity. This is also contributing to the global bicycle market's rapid expansion.

Other factors impacting market growth include increase in bike sharing and rentals, development of e-bikes, and growth of bicycle tourism. Bicycle manufacturers are also attempting to include new features to improve user experience. Bicycles are also getting new safety measures to help prevent accidents and theft.

## Key Stakeholders

Bicycle Market Manufacturers  
Bicycle Market Distributors/Traders/Wholesalers  
Bicycle Market Subcomponent Manufacturers  
Industry Association  
Downstream Vendors

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## Key Questions Answered in This Report.

What will the Market growth rate in Future?

What are the key factors driving the global Market?

Who are the key manufacturers in Market space?

What are the opportunities and threats faced by the vendors in the global industry?

What are sales, revenue, and price analysis by regions of industry?

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Persistence Market Research is here to provide companies a one-stop solution with regards to bettering customer experience. It does engage in gathering appropriate feedback after getting through personalized customer interactions for adding value to customers' experience by acting as the "missing" link between "customer relationships" and "business outcomes". The best possible returns are assured therein.

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