

Workplace Wellness Market Growth, Key Players & Forecast 2027 | Virgin Pulse, Vitality Health, ComPsych, HealthifyMe

The large-size organizations segment dominated the market in 2019, and is anticipated to maintain its dominance during the forecast period.

PORTLAND, OREGON, US, September 21, 2022 /EINPresswire.com/ -- A workplace wellness program is a coherent set of health promotion policies that are implemented in the workplace and include programs, policies, and certain benefits to the community designed to promote the health and safety of employees.



Workplace Wellness Market

Significant increase in the prevalence of chronic diseases worldwide and adoption of sedentary lifestyle are the major factors driving the growth of the <u>workplace wellness market</u>. Additionally, the financial benefits offered by these programs and the increasing awareness and implementation of wellness programs by employers are driving the growth of the workplace wellness market.

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Recently, workplace wellness programs have gained importance. In addition, the Covid-19 pandemic has highlighted the importance of prioritizing the health and well-being of employees in terms of physical and mental health. Various strategies have been adopted by key players and government initiatives have been undertaken to better understand the impact of COVID-19 on the global workplace wellness market.

Telemedicine is also expected to help with employee wellness, allowing people to be at work or at home and still take care of their health. Insurance companies and government-administered health care programs offer counseling via telemedicine.

The COVID-19 outbreak will impact the market in the initial phase of the forecast period. Due to the impact of Covid-19, the number of employees in many organizations has decreased. Companies are laying off employees to cut costs. Retrenchment of employees in the form of cost cutting has reduced workplace wellness spending, which is expected to negatively impact the workplace wellness market.

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This report provides extensive competitive analysis and profiles of key market players such as Fitbit, Novant Health, EXOS, Virgin Pulse, Vitality Health, ComPsych, HealthifyMe, MDVIP, Marino Wellness, WorkStride. Some of the other players considered are FitLinxx, Trueworth Wellness, Central Workplace Wellness Workplace Solutions, Previa Health and Wellsource.

<u>Diabetes Therapeutics Market</u> Mental Health Market

- Deep Brain Stimulation Equipment Market Grows With Rising Neurological Disorders In South Korea: https://southkoreahealthcarepress.blogspot.com/2022/05/deep-brain-stimulation-equipment-market.html
- Demand for Plasma Fractionation Has Highly Increased across Vietnam: https://southkoreahealthcarepress.blogspot.com/2022/03/demand-for-plasma-fractionation-has.html
- Heparin Market Analysis in South Korea Region: Role of Heparin Drugs in Medicine: https://southkoreahealthcarepress.blogspot.com/2022/04/heparin-market-analysis-in-southkorea.html
- COVID-19 Impact on Workplace Wellness Market In South Korea Region: https://southkoreahealthcarepress.blogspot.com/2022/05/covid-19-impact-on-workplace-wellness.html

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