

New Research Report :- Denim Jeans Market Is Growing In Huge Demand In 2021-2030 | Canatiba Denim Industry, Diesel S.p.A

U.S. was the most prominent market in North America in 2020, and is projected to reach \$19,400.9 million by 2030, growing at a CAGR of 2.3%

PORTLAND, 5933 NE WIN SIVERS
DRIVE, #205, OR 97220, UNITED STATE,
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EINPresswire.com/ -- According to a
new report published by Allied Market
Research, titled, "Denim Jeans Market,"
The denim jeans market was valued at



Denim Fabric Market

\$56.2 billion in 2020, and is estimated to reach \$88.1 billion by 2030, growing at a CAGR of 4.2% from 2021 to 2030. Denim fabric is used in the production of a wide variety of garments, including jeans, jackets, shirts, and others. Jeans are a type of garment commonly made from the denim fabric. Millennial population, who is as more susceptible for changes is the targeted consumer base for denim jeans. Growth in millennial population and rise in disposable income and per capita consumption of denim jeans, especially in emerging countries, such as India and China are likely to garner the denim jeans market growth during the forecast period.

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Influence of social media platforms and its usage for advertising and promotions and rise in demand for stylish apparel are further anticipated to drive the growth of the denim jeans market during the forecast period. It has been observed that women are getting more conscious about their outfits and more enthusiastic about elegant and stylish denim jeans as compared to men, thus, manufactures are focusing on launching denim jeans, considering the likings of women. Fluctuating price of the denim fabric, work from home practices due to the COVID-19 pandemic, and rise in popularity of substituting products, including chinos and cotton-polyester blend-based fabric bottom wear are anticipated to hold back the growth of the denim jeans market during the forecast period.

The COVID-19 outbreak was negatively impacted the overall growth of the denim jeans market in 2020. Closures of the retail stores, people were impelled to stay at their homes, disrupted export and import activities and decreased spending capacity of the consumers were some of the reasons for decreased sales of denim jeans in 2020.

According to the denim jeans market trends, on the basis of product type, the skinny fit segment is estimated to reach \$21,744.9 million by 2030, at a CAGR of 6.0% during the forecast period. Skinny denim jeans are cut even slimmer than slim jeans from the thigh down to the legs, making it look skinnier. It gives consumers the illusion of being long and lean, and the allure of a feminine silhouette. Women and men who like to flaunt their curves and figure, they usually prefer to buy skinny fit denim jeans.

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Region-wise, Asia-Pacific garnered the considerable denim jeans <u>market share</u> in 2020, and is expected to maintain its market share during the forecast period. This is majorly attributed to growing production of denim, presence large consumer base countries including India and China, and growing millennial population and disposable income. <u>Western dressing</u> style has influenced a lot on India and China and is expected to continue resulting in denim wear increased growth during the forecast period.

The players operating in the global denim jeans industry have adopted various developmental strategies to expand their market share, increase profitability, and remain competitive in the market. The key players profiled in this report include, Canatiba Denim Industry, Diesel S.p.A., H&M Group, Jack & Jones, Kontoor Brands, Inc., Lee Cooper, Levi Strauss & Co., Monte Carlo Fashions Ltd., PVH Corp., and Under Armour, Inc.

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- ☐ Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
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David Correa
Allied Analytics LLP
800-792-5285
email us here
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