

Sound Bar Market To Show Strong Growth & Revenue To 2028 | Altec Lansing ,Sony , Panasonic, JBL, Bose Corporation

A soundbar is a one- or two-piece speaker system that produces high-quality audio

VANCOUER, BC, CANADA, September 21, 2022 /EINPresswire.com/ -- The global [sound bar market](#) size is expected to reach USD 9,625.1 Million in 2028, and register a revenue CAGR of 7.3% during the forecast period. A soundbar often known as a speaker-bar is a type of wireless audio. A soundbar is a one- or two-piece speaker system that produces high-

quality audio. It's utilized in conjunction with devices like television, laptop, PC, smartphone, music players, etc. A subwoofer is part of a two-piece soundbar system. Soundbars are used in places where freestanding speakers aren't possible. In a soundbar cabinet, various speakers are installed that can help generate a stereo effect, surround sound, or both. It improves the sound

experience of customers without the difficulties of surround sound speakers, wiring, and other issues for the entire family theatre. Furthermore, television manufacturers provide soundbars that are tailored to meet the aesthetic of the television to which they are paired.

On-demand streaming services have gained popularity over the recent years. Subscription-based revenue model is being adopted by several Over-The-Top (OTT) providers. The platforms are providing a wide range of payment & subscription options to users, offering flexibility in

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streaming content online as per individual demands. Subscriptions offer improved opportunities, precise collection of customer preferences, and increased chances of customer retention.



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The Global Sound Bar Market report provides full coverage of the companies' data, including details about their production and manufacturing capacity, product portfolio, business overview, revenue, gross profit margins, sales network and distribution channel, financial standing, and market position. The report offers a comprehensive overview of the regional and competitive landscape and provides a deeper insight into the current market scenario and future growth prospects.

Global Sound Bar Market Segments:

The global sound bar market is moderately fragmented with a large number of small- and medium-sized companies accounting for a major revenue share. Major companies have well-established facilities and are undertaking acquisitions and mergers, and strategic agreements, and are engaging in various research & development activities and initiatives, to develop and deploy new and more efficient technologies and products in the market.

Global Sound Bar Market Key Players:

- Altec Lansing Inc.
- LG Electronics Inc.
- Sharp Corporation
- B & W Group Ltd.
- Sony Corporation
- Panasonic Corporation
- JBL
- Samsung Electronics Company Ltd.
- Bose Corporation
- Koninklijke Philips NV

Global Sound Bar Market Objectives:

- To provide deep understanding of the Sound Bar industry.
- To highlight the critical data of each segment at extensive level.
- To determine key success factors in different segments of Sound Bar industry.
- To carry economic analysis, build quantitative and financial models of global Sound Bar Market industry and individual segments.

To project future performance of the global Sound Bar industry and identify imperatives.

To identify risks of investing in particular segments and suggest appropriate strategies to mitigate the risks.

To study what held back the Sound Bar industry during pandemic and forces that are driving up the global Sound Bar Market post-pandemic.

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The report studies the impact of the COVID-19 pandemic on the Sound Bar Market. The report offers valuable insights into the market size, market share, sales channel and distribution network, segmentation of the market, demands, and trends, and growth prospects. The report also studies the growth of the market on a global and regional scale.

Key factors driving the market:

The increasing popularity of subscription-based video platforms like Amazon Prime and Netflix in developing countries is a major factor driving the global soundbar industry. Additionally, a combination of quick digitalization and an increase in the use of smart devices like laptops, smartphones, smart TVs, and other smart gadgets has boosted demand for soundbars around the world. Newer and more inventive 4K and 8K television technologies have been introduced as a result of several technological advancements, which has accelerated industry expansion. Additionally, the soundbar's quick integration with voice assistants like Alexa and Google Assistant along with its robust internet connectivity have boosted the product's ability to stream wireless content, improving the overall user experience.

The need for appropriate media and entertainment gadgets like soundbars is being driven by the digital transformations in the music industry. They are producing robust sound with good bass responses. Furthermore, improving consumer living standards fueled by rising disposable income levels have increased demand for high-end and luxury consumer technology driving product demand even higher.

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Soundbar (Active/Passive; Wired/Wireless)

Active Sound Bar

Passive Sound Bar

Soundbar (Wired/Wireless; Table-top/Wall-mounted)

Wired

HDMI Cable

Optical cable

Coaxial Cable

Others

Wireless

Bluetooth

Wi-Fi

Soundbar (Wired/Wireless; Table-top/Wall-mounted)

Table-top

Wall-mounted

Soundbar (Wired/Wireless; Table-top/Wall-mounted)

Music Players

Home Sound System

TV Sets

Computers

Others

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Regional Market Segments:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Market Performance & Outlook:

How has the soundbar market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the soundbar market?
What are the key regional markets?
What is the breakup of the market based on the type?
What is the breakup of the market based on the installation method?
What is the breakup of the market based on the connectivity?
What is the breakup of the market based on the application?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the India soundbar market and who are the key players?
What is the degree of competition in the industry?\

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