

Global Airport Services Market, Size, Share, Key, Players, Demand, Growth, Analysis, Research, Report

Global Airport Services Market to be Driven by the Increasing Passenger Traffic in the Forecast Period of 2022-2027

30 NORTH GOULD STREET, SHERIDAN, WYOMING, UNITED STATES, September 21, 2022 /EINPresswire.com/ -- The new report by Expert Market Research titled, 'Global [Airport Services Market Size](#), Report and Forecast 2022-2027', gives an in-depth analysis of the global airport services market, assessing the market based on its segments like

types, applications, infrastructure types, and major regions. The report tracks the latest trends in the industry and studies their impact on the overall market. It also assesses the market dynamics, covering the key demand and price indicators, along with analysing the market based on the SWOT and Porter's Five Forces models.



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The key highlights of the report include:

Market Overview (2017-2027)

Historical Market Size (2021): USD 193 billion

Forecast CAGR (2022-2027): 20%

Forecast Market Size (2027): USD 241.07 billion

The airport services industry is being driven by the increasing passenger traffic and the expansion of the aviation industry. This is resulting in increased competition, which is motivating the airport governing bodies to improve their services, thereby supporting the market growth. In addition, the increase in international and domestic aircraft fleets and the development of new

routes as a part of the government initiatives to expand the airway network are also expected to play a vital role in the development of the airport services industry. Furthermore, the construction of new airports and the renovation of the existing ones to improve the airport service quality are also expected to propel the market growth. Also, the improving living standards and the reduced airfares are anticipated to invigorate the market growth in the forecast period.

Industry Definition and Major Segments

Airport services are the services provided to airlines or an airport by its governing body to meet the potential revenues and the demands of passengers. The airport services quality is multidimensional and assessed on criteria including functional quality, ground services quality, ticketing quality, security quality, and comfort quality, among others.

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The airport services industry, by type, can be bifurcated into:

International

Domestic

Based on application, the market can be divided into:

Aeronautical Services

Aircraft Ground Handling Services

Aircraft Maintenance Services

Passenger Services

Non-Aeronautical Services

Baggage Handling Services

Car Rental

Car Parking Services

Food and Beverages Services

Retail Services

Others

On the basis of infrastructure type, the market is segregated into:

Greenfield Airport

Brownfield Airport

The regional markets of airport services include:

North America
Europe
Asia Pacific
Latin America
Middle East and Africa

Market Trends

The growing globalisation and the expanding tourism industry have led to the increase in air traffic, which has further enhanced the demand for international and domestic flights. This is projected to support the airport services industry in the forecast period. In addition, the increased government expenditure in the construction of new airport facilities and the renovation of the existing ones is projected to add to the market growth. Moreover, the technological breakthroughs such as the development of green gates that offer benefits of reduced emissions and the rapid adoption of virtual technologies to enhance passenger experience are expected to bolster the market in the forecast period.

Key Market Players

The major players in the market are Fraport AG, Beijing Capital International Airport Co Ltd, Air General Inc., Emirates Group, WFS Global S.A.S., S.A.S. Services Group, LHR Airports Limited, and Acciona, S.A., among others. The report covers the market shares, capacities, plant turnarounds, expansions, investments and mergers and acquisitions, among other latest developments of these market players.

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