

Last Mile Delivery Market: LAMEA Region to Rake at 10.1% CAGR During 2022 - 2031

last mile delivery market to reach \$288.87 billion in 2031, Express delivery service to rise at 10.51% CAGR; International delivery to rake at 9.65% CAGR.

PORTLAND, ORAGON, UNITED STATES, September 22, 2022 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Last Mile Delivery Market](#) by Service Type (Business-To-Business (B2B), Business-To-Consumer (B2C), Customer-To-Customer (C2C)), by Vehicle Type (Motorcycle, LCV, HCV, Drones), by Mode of Operation (Non-Autonomous, Autonomous), by Delivery Mode (Regular Delivery, Same-Day Delivery or Express Delivery), by Application (E Commerce, Retail and FMCG, Healthcare, Mails and Packages, Others), by Destination (Domestic, International): Global Opportunity Analysis and Industry Forecast, 2021-2031." According to the report, the global last mile delivery industry generated \$131.5 billion in 2021, and is expected to reach \$288.9 billion by 2031, witnessing a CAGR of 8.1% from 2022 to 2031.

Drivers, Restraints, and Opportunities

The expansion of the e-commerce industry, surge in utilization of drones and ground delivery vehicles by delivery companies, and rise in demand for fast delivery of packages drive the growth of the global last mile delivery market. However, poor infrastructure & high logistics costs and lack of control of manufacturers and retailers on the logistics services restrain the market growth. Contrarily, rise in technological innovations and investments by top market players create new opportunities in the coming years.

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Covid-19 Scenario

During the Covid-19 pandemic, the e-commerce sector has experienced a sluggish growth in various categories such as groceries and home care as the lockdown restriction and social distancing made it difficult for people to procure products in these categories.

Increase in demand for contactless delivery from customers and the expansion of the e-commerce sector during the pandemic led to the growth of the last mile delivery market.

In addition, partnerships and collaboration activities between various companies and autonomous vehicle & ground delivery bot manufacturers improved the service and raised the

demand for last mile delivery market.

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The regular delivery segment to continue its dominant share during the forecast period

Based on delivery mode, the regular delivery segment contributed to the highest market share in 2021, contributing to more than two-thirds of the global last mile delivery market, and is estimated to continue its dominant share during the forecast period. This is attributed to this mode being relatively less expensive as compared to same-day express or delivery mode. However, the same-day delivery or express delivery segment is expected to manifest the fastest CAGR of 10.5% from 2022 to 2031, owing to increased demand for easy and quick availability of various products across the globe.

The e-commerce segment to maintain its leadership status by 2031

Based on application, the e-commerce segment held the highest share in 2021, accounting for nearly two-fifths of the global last mile delivery market, and is projected to maintain its leadership status by 2031. This is due to surge in online shopping, rise in number of businesses coming online, and increase in penetration of internet across the world. However, the retail and FMCG segment is projected to witness the highest CAGR of 9.6% from 2022 to 2031, owing to supply of local and international brands to shoppers and other advantages in terms of skills, labor costs, access to raw materials, ease of doing business, and proximity to customers.

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Asia-Pacific to continue its lead position by 2031

Based on region, Asia-Pacific contributed to the highest market share in terms of revenue in 2021, accounting for more than one-third of the global last mile delivery market, and is projected to continue its lead position by 2031. This is attributed to surge in standards of living, high government support for development of logistics infrastructure, rise in international trade, and significant rise in online-commerce retail sales. However, LAMEA is estimated to witness the largest CAGR of 10.1% during the forecast period. This is due to increase in demand for fast transport services, economic development, rise in customer demand for same-day deliveries with the e-commerce growth, increase in number of new start-ups, and strong presence of local and international players.

Leading Market Players

A1 Express Services Inc.
Amazon.com

Aramex
BEST Inc
DB Schenker
Deutsche Post AG (DHL GROUP)
DPD
Drone Delivery Canada
Dropoff, Inc.
DSV (DSV PANALPINA)
FedEx
Flirtey
Flytrex

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[KSA Last Mile Delivery Market](#) by Service Type (B2B and B2C), Delivery Time (Regular Delivery and Express & Same-day Delivery) and End Use (E-commerce, Retail & FMCG, Healthcare, Mails & Packages, and Others): Opportunity Analysis and Industry Forecast, 2021–2030.

[Autonomous Last Mile Delivery Market](#) by Application (Logistics, Healthcare and Pharmaceutical, Food and Beverage, Retail and Others), Solution (Hardware, Software and Services), Range (Short Range and Long Range) and Vehicle Type (Aerial Delivery Drones, Ground Delivery Bots, Self-driving Trucks and Vans): Global Opportunity Analysis and Industry Forecast, 2021–2030.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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