

Autonomous Data Platform Market to Reach USD 4.79 billion by 2030 - In-depth analysis of the current trends

Rising adoption of cognitive computing technology, advanced analytics and increasing volume of unstructured data are major factors driving the market growth.

PORTLAND, PORTLAND, OR, UNITED STATE, September 22, 2022

/EINPresswire.com/ -- Allied Market Research published a new report, titled, "Autonomous Data Platform Market to Reach USD 4.79 billion by 2030 - In-depth analysis of the current trends ." The report offers an extensive analysis of key growth

strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



Autonomous Data Platform Market

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The global autonomous data platform market was estimated at \$622.56 million in 2020 and is expected to hit \$4.79 billion by 2030, registering a CAGR of 22.8% from 2021 to 2030.

The report offers key drivers that propel the growth in the global autonomous data platform market. These insights help market players in devising strategies to gain market presence. The research also outlined restraints of the market. Insights on opportunities are mentioned to assist market players in taking further steps by determining potential in untapped regions.

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Rising adoption of private and hybrid cloud in modern business enterprises and growing digital data production drive the growth of the global autonomous data platform market. On the other hand, complex & costlier integration and limited support & customization restrain the growth to some extent. However, advancements in the field of AI and cloud computing are expected to create lucrative opportunities in the industry.

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The global autonomous data platform market is analyzed across component, deployment, organization size, industry vertical, and region. By component, the platform segment accounted for more than half of the total market revenue in 2020, and is anticipated to lead the trail by the end of 2030. Simultaneously, the advisory segment would cite the fastest CAGR of 25.0% throughout the forecast period.

By organization size, the large enterprise segment contributed to more than three-fourths of the total market revenue in 2020, and is expected to rule the roost till 2030. At the same time, the SME segment is expected to register the fastest CAGR of 24.7% during the study period.

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By geography, North America generated the major share in 2020, holding around two-fifths of the global market. Moreover, Asia-Pacific would cite the fastest CAGR of 25.0% by 2030. The other provinces analyzed through the market report include Europe and LAMEA.

The key market players analyzed in the global autonomous data platform market report include Oracle Corporation, AWS, Ataccama, Teradata, Denodo, IBM Corporation, MAPR, Cloudera, Qubole, Inc., and Gemini Data. These market players have implemented several strategies including partnership, expansion, collaboration, joint ventures, and others to heighten their status in the industry.

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COVID-19 Scenario-

- The trend of work-from-home has compelled most firms to invest in autonomous data platform solutions to simplify and speed-up their productivity, which in turn has impacted the autonomous data platform market positively.
- Moreover, increasing network dependence and network load during the pandemic have also led to further growth of the autonomous data platform market.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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