

Mine Countermeasures Market (Land Mines, and Sea Mines), Equipment Industry Forecast, 2021-2030

PORTLAND, OREGON, UNITED STATES, September 22, 2022 /EINPresswire.com/ -- Global [Mine Countermeasures Market](#) by Type (Land Mines, and Sea Mines), Equipment (Manned, and Unmanned), Approach (Sweeping, and Hunting): Global Opportunity Analysis and Industry Forecast, 2021-2030

Mine countermeasures enable detection and counteract threats to commercial and military vessels. It operates primarily on the principle of acoustic and sonar systems, which detect, navigate, and classify enemy targets. Mine countermeasures are used to find and detonate naval mines in a safer manner to keep naval vessels safe. Counter-mine technologies are being developed by the government and defense enterprises across regions to prevent enemy threats. Naval mines have severely damaged or sunk nearly four times as many U.S. Navy ships since the end of World War II. Navy ships are as effective as all other modes of attack combined. Sea mines inflict damage to ships that cost many times more in terms of vessel reconstruction and maintenance than the unit cost of the mine detonated by the ship. Mines have been successful in disabling choke points, stopping, or slowing down amphibious landings, and limiting access to enemy coasts despite that they do not cause casualties. The rise in global conflicts and cross-border tensions in the Asia-Pacific region including China, India, Pakistan, and others are other factors expected to fuel the growth of the global mine countermeasures market.

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COVID-19 Impact analysis

The government has imposed a lockdown to decrease the spread of COVID-19 causing the mine countermeasure system manufacturers to halt production. Shipbuilders are experiencing operational issues in ship construction and mine countermeasure system installation due to the government decision to enforce lockdown in the wake of the COVID-19. Naval forces are being forced to delay ongoing military projects involving mine countermeasure system installation & upgradation, due to lack of workforce caused by the travel advisory issued by governments globally. Manufacturers of mine countermeasure system are experiencing disruption in the supply chain of components and raw materials required for the development & testing of mine countermeasure systems. The government-imposed travel restrictions due to COVID-19 which

has also affected the maritime tourism activities.

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Key Benefits of the Report:

This study presents the analytical depiction of the global mine countermeasures market along with the current trends and future estimations to determine the imminent investment pockets. The report presents information related to key drivers, restraints, and opportunities along with challenges of the global mine countermeasures market.

The current market is quantitatively analyzed from 2020 to 2030 to highlight the growth scenario of the global mine countermeasures market.

The report provides a detailed global mine countermeasures market analysis based on competitive intensity and the competition that will take shape in coming years.

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Questions Answered in the Global Mine Countermeasures Market Research Report:

Who are the leading market players active in the global mine countermeasures market?

What would be the detailed impact of COVID-19 on the market?

What are the current trends would influence the market in the next few years?

What are the driving factors, restraints, and opportunities in the global mine countermeasures market?

What are the future projections that would help in taking further strategic steps?

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