

Animal Milk Replacer Market Size is Booming Across the Globe and Witness Huge Growth by Key Players to 2030

According to a new report, The global animal milk replacer market is segmented on the basis of type, animal type, form, distribution channel, and region.

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EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Animal Milk Replacer Market](#) by Type, Animal Type, Form, and Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2021–2030. The global animal milk replacer market was valued at \$4.1 billion in 2020, and is estimated to reach \$6.5 billion by 2030, growing at a CAGR of 4.9% from 2021 to 2030.



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Increase in demand for nutritious animal feed and rise in trend of pet humanization are the factors that drive the growth of the animal milk replacer market globally.”

Roshan Deshmukh

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The bovine feed industry is rapidly expanding as milk producers begin to replace traditional cattle and domestic animal feed with nutritionally balanced compound feed and milk replacers, realizing the practical benefits of nutritional feed in terms of yield enhancement. Cattle output in the Asia-Pacific area has grown faster than any other agricultural sub-sector, owing mostly to rapid

expansion of the pig, calf, and livestock sectors. The livestock business is the single most important component of agricultural growth. Livestock products account for almost 40% of the overall agricultural output in worldwide markets.

Consumption of animal byproducts has grown as a result of animal population expansion and rise in spending power of the people. This is projected to drive the animal milk replacer business forward. Agriculture's industrialization significantly altered food production methods around the world. The commercial animal sector is quickly industrializing, particularly in developing or emerging nations, where the majority of the rise in milk and meat output is expected. This aspect is predicted to propel the animal milk replacer industry in the future years. In the past, livestock agriculture and cow/calf feed production faced several changes and obstacles.

Milk replacer is available in several formats such as dairy based milk replacer, plant based replacer, and others. Generally, it is produced from bovine milk and has less protein, calories, fat, calcium, phosphorus, and carbs than whole milk. Lactose levels in pure bovine milk are greater than in canine or feline milk, which can induce diarrhea in pups and kittens, if fed directly. Milk replacer is less costly than complete cow's milk, resulting in better animal milk replacer market growth rates.

On the basis of region, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (France, Germany, Italy, Spain, the UK, Russia, and the Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Australia, Thailand, Malaysia, Indonesia and Rest of Asia-Pacific), and LAMEA (Brazil, South Africa, Saudi Arabia, UAE, Argentina, and Rest of LAMEA).

The COVID-19 pandemic disrupted the sales of jewelry via brick-and-mortar stores resulting in low demand for jewelry products. However, changing consumer behavior demand for personalized and premium quality products has increased significantly, which is expected to create new market opportunities for the engaged stakeholders in the coming years.

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The players operating in the global animal milk replacer market have adopted various developmental strategies to expand their animal milk replacer market share, increase profitability, and remain competitive in the market. The key players profiled in this report include Alltech, Beaphar, Cargill, Inc., FrieslandCampina N.V., Glanbia Plc, and Hubbard Feeds Inc., Lactalis, Koninklijke DSM N.V., Liprovit B.V., Manna Pro Products, LLC, and Nutreco.

Reasons to Buy This Animal Milk Replacer Market Report:

- Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- Sort new clients or possible partners into the demographic you're looking for.
- Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- To increase and grow business potential and reach, develop and plan licencing and licencing

strategies by finding possible partners with the most appealing projects.

□ Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.

□ To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

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