

# Cross-Laminated Timber Market Size, Industry Overview, Trends, Analysis, Opportunity and Forecast 2022-2027

*The Cross-Laminated Timber Market is expected to reach 3,777,532 Cubic Metres by 2027, exhibiting at a CAGR of 12.4% during 2022-2027.*

SHERIDAN, WY, USA, September 22, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Cross-Laminated Timber Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", the [global cross-laminated timber market size](#) reached a volume of 1,853,437 Cubic Metres in 2021.

Looking forward, IMARC Group expects the market to reach 3,777,532 Cubic Metres by 2027, exhibiting at a CAGR of 12.4% during 2022-2027.



Cross-laminated timber (CLT) is a wood-engineered product made by piling up the layers of lumber cut from a single log. It is generally stacked perpendicular to the layers above and below it and then glued symmetrically on the wide faces of each board. This cross-laminated arrangement improves rigidity, dimensional stability, and mechanical properties. As a result, CLT is gaining popularity as a sustainable alternative to concrete and steel construction in commercial and residential sectors worldwide.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Cross Laminated Timber Market Trends:

The market is primarily driven by the increasing demand for CLT from the construction sector. This can be attributed to the numerous benefits associated with CLT, such as shorter construction time, fast installation and affordability. As a result, it is widely used for building different types of structures, including barns, powerline towers, houses, bridges, high-rise apartments, and office buildings. Moreover, CLT is a cheaper alternative to other popular construction materials such as precast concrete, which represents another major growth-inducing factor. Besides this, governments of numerous countries are undertaking various initiatives to promote the usage of green construction materials. In line with this, the growing environmental consciousness among the masses, and the sales of eco-friendly wooden panels, are anticipated to further propel the market growth.

## Cross Laminated Timber Market 2022-2027 Competitive Analysis and Segmentation:

### Competitive Landscape With Key Players:

- Stora Enso
- KLH
- Binderholz
- Mayr Melnhof
- Hasslacher
- XLam Limited
- Sterling Lumber
- Shilliger Holz AG
- Eugen Decker Holzindustrie KG
- Structurlam
- SmartLam
- Meiken Lamwood Corp.

### Key Market Segmentation:

The report has segmented the cross laminated timber market on the basis of application, product type, element type, raw material type, bonding method, panel layers, adhesive type, press type, storey class, application type and region.

### Breakup by Application:

- Residential
- Educational Institutes
- Government/Public Buildings
- Commercial Spaces

### Breakup by Product Type:

- Custom CLT
- Blank CLT

Breakup by Element Type:

- Wall Panels
- Flooring Panels
- Roofing Slabs
- Others

Breakup by Raw Material Type:

- Spruce
- Pine
- Fir
- Others

Breakup by Bonding Method:

- Adhesively Bonded
- Mechanically Fastened

Breakup by Panel Layers:

- 3-Ply
- 5-Ply
- 7-Ply
- Others

Breakup by Adhesive Type:

- PUR (Polyurethane)
- PRF (Phenol Resorcinol Formaldehyde)
- MUF (Melamine-Urea-Formaldehyde)
- Others

Breakup by Press Type:

- Hydraulic Press
- Vacuum Press
- Pneumatic Press
- Others

#### Breakup by Storey Class:

- Low-Rise Buildings (1-4 Storeys)
- Mid-Rise Buildings (5-10 Storeys)
- High-Rise Buildings (More than 10 Storeys)

#### Breakup by Application Type:

- Structural Applications
- Non-Structural Applications

#### Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

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#### Key Highlights of the Report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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