

# Pre-Owned Construction Equipment Market - Present Scenario on Growth Analysis & Players | To Reach \$484,310.7 Mn By 2031

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EINPresswire.com/ -- This research report will give you deep insights about the [Pre-Owned Construction Equipment Market](#) and it will also help you in strategic decision making. The final research document is an exhaustive document comprising of pages. All our reports are usually purchased across industries by Executives, Managers, Senior Managers, Strategy people, Directors, Vice Presidents, CXOs, etc. and help them in understanding about the market trends and analysis, competition, industry landscape, market size, market revenue, forecast, COVID-19 impact analysis, SWOT analysis, etc.

global pre-owned construction equipment market size was valued at \$165,162.2 million in 2021, and is projected to reach \$484,310.7 million by 2031, registering a CAGR of 11.2% from 2022 to 2031. The secondhand construction equipment used for carrying out excavation, earthmoving, transportation and lifting activities at construction sites is considered to be as a pre-owned construction equipment. This equipment is more cost effective and provides better value to the cost.

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Covid-19 impact:

- Manufacturing activities of Pre-Owned Construction Equipment halted due to implementation of global lockdown.
- Moreover, supply chain disruptions, shortage of labor, and unavailability of raw materials



Pre-Owned Construction Equipment Market 2031

created challenges in carrying out manufacturing in full capacity.

- Several construction activities were delayed in order to maintain the social distancing norms.
- The demand from end use industries reduced significantly due to halt in day-to-day operations in 2020. However, the demand would grow steadily during post-lockdown as daily operations get back on track.
- The ban on import-export activities led to supply chain disruption and supply-demand gap. As the restrictions are lifted off, the supply chain will be restored.

#### Competitive Landscape:

AIS Construction Equipment Service Corporation, Caterpillar, Inc., CEUK T/A Construction Equipment UK, Equippo AG, Hitachi, Ltd. (Hitachi Construction Machinery), Hooray Machinery Co.,Ltd, Infra Bazaar, Kobelco Construction Machinery Co., Ltd., Komatsu Used Equipment Corp., Machine Hub Asia, Machinery Auctioneers, RÜKO GmbH, Sandhills Global, Shriram Automall India Limited, Terex Corporation, Truck1, Volve CE Used Equipment

The report provides a detailed analysis of these key players of the market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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