

Internet of Things in Healthcare Market Technological Advancement of Smart Devices Global | Industry Forecast, 2019–2027

IoT in Healthcare market owing to the rapid technological advancements, increasing investments from top players its extensive applications in disease monitoring

PORTLAND, OREGON, US, September 23, 2022 /EINPresswire.com/ -- The Internet of Things (IoT) is described as a network of physical devices that use connectivity to enable the exchange of data. [Internet of Things in healthcare market](#) is gaining popularity in recent years due to rapid technological

advancement, increasing investment from leading players and its widespread use in disease control. According to Allied Market Research the global Internet of Things in Healthcare Market was valued at \$113.751 Billion in 2019 and is expected to reach \$332.672 Billion by 2027, registering a CAGR of 13.20% from 2020 to 2027



Internet of Things in Healthcare Market 2027

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The most important role of IoT as it relates to COVID-19 is likely to be a deterrent and help detect outbreaks before they reach mass. During Covid-19 there are many launches and product developments related to IoT in healthcare such as mandatory installation of connected thermometers in airports could be an IoT application. For example, the installation of thermometers by Omdia will exceed 200 million units and is expected to reach around 420 million by the end of 2020. Further, according to the WHO, Kinsa Inc. in San Francisco. has used data that has been collected from more than one of its units. A million connected thermometers.

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By region, North America was the major contributor and accounted for the highest share of

\$55,271.90 million in 2019. Asia-Pacific is expected to grow at a CAGR of 17.40% during the forecast period. By end user, the healthcare providers segment dominated the market in 2019 and is expected to maintain its dominance over the forecast period.

Key players:

- Apple Inc.,
- Cisco System Inc,
- Medtronic PLC.,
- Microsoft Corporation,
- Abbot Laboratories
- Qualcomm Incorporated,
- Proteus Digital Health,
- GE Healthcare,
- Google (Alphabet)

Key markets:

[Tissue Engineering Market](#)
[Biosensors Market](#)

Key trends:

- Deep Brain Stimulation Equipment Market Grows With Rising Neurological Disorders In South Korea: <https://southkoreahealthcarepress.blogspot.com/2022/05/deep-brain-stimulation-equipment-market.html>
- Demand for Plasma Fractionation Has Highly Increased across Vietnam: <https://southkoreahealthcarepress.blogspot.com/2022/03/demand-for-plasma-fractionation-has.html>
- Heparin Market Analysis in South Korea Region: Role of Heparin Drugs in Medicine: <https://southkoreahealthcarepress.blogspot.com/2022/04/heparin-market-analysis-in-south-korea.html>
- COVID-19 Impact on Workplace Wellness Market In South Korea Region: <https://southkoreahealthcarepress.blogspot.com/2022/05/covid-19-impact-on-workplace-wellness.html>

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