

## Asthma Spacers Market Size, Industry Trends, Business Opportunities, Strategies, Key Players Analysis and Forecast 2027

The rising respiratory disorder incidence and the growing number of government and healthcare entities' investments are driving the demand for the market.

VANCOUVER, BC, CANADA, September 23, 2022 /EINPresswire.com/ -- The global <u>Asthma Spacers Market</u> is forecasted to be worth USD 2.38 Billion by 2027, according to a current analysis by Emergen Research. The asthma spacers market is majorly driven by rising respiratory disorder incidence. For instance, as per the American



College of Allergy, Asthma & Immunology in Americans, 8.3% have asthma, 20.4 million are adults, and 6.1 million are children. Besides, the increasing amount of investment by government and healthcare agencies to reduce respiratory illnesses and also to raise public awareness of this product is expected to further propel the market growth over the forecast

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Asthma Spacers Market Size
– USD 1.85 billion in 2019,
Market Growth - CAGR of 3.4
%, Market Trends – The rise
in the entry of small
players."

Emergen Research

timeline. Moreover, rising small players' entrance in the market enables low-cost products, which is also expected to fuel the market growth shortly.

However, the high cost of products is expected to hinder the growth of the asthma spacers market in the forecast period.

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The competitive landscape of the report has been formulated by considering all the vital parameters such as company profiling, market share, recent developments and advancements, gross margins, product portfolio, revenue generation, financial standing, market position, and

expansion plans. The report also discusses in detail the recent mergers and acquisitions, joint ventures, collaborations, product launches and brand promotions, agreements, corporate and government deals, and partnerships, among others. The report also sheds light on the recent technological developments and product advancements in the Asthma Spacers market.

Key players include Lupin Limited, Trudell Medical Group Ltd., GlaxoSmithKline plc, Cipla Limited, Merck & Co., Inc, Clement Clarke International Ltd, PARI GmbH, AstraZeneca plc/AB, Fisons plc, and Allergan plc among others.

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Some Key Highlights from the Report

In September 2018, Allergan plc acquired Bonti, Inc. The addition of Bonti is a strategic investment in its medical aesthetics company's growth and has the opportunity to boost its best-in-class medicinal aesthetics portfolio.

Over the forecast period, the Aerochamber segment is forecasted to hold the largest market with a CAGR of 3.6%. It is easier to use for persons who have a hard time handling the hand to mouth method. There are fewer side effects with the use of an aero-chamber since less medication is processed in the back of the mouth.

Compared to retail and hospital pharmacies, the growing amount of internet users and the accessibility of asthma spacers online at a lower cost, which is expected to stimulate the growth of the e-commerce sector rapidly.

Over the forecast timeline, the clinics & hospital segment is anticipated to dominate the market as asthma leads to 439,000 hospitalizations and 1.3 million annual emergency visits.

The region of North America is anticipated to hold the largest market over the forecast period. The factor that has resulted in market growth is the increasing asthma incidence and raising awareness of the use of asthma spacers in the region.

Emergen Research has segmented the global Asthma Spacers Market on the basis of type, distribution channel, end-use, and region:

Type Outlook (Revenue, USD Billion; 2017-2027)

Inspirease

Optichamber

Aerochamber

Volumatic Distribution Channel Outlook (Revenue, USD Billion; 2017-2027) E-commerce **Retail Pharmacy Hospital Pharmacy** End-Use Outlook (Revenue, USD Billion; 2017-2027) Homecare Clinics & Hospitals Others Regional Analysis Covers: North America (U.S., Canada) Europe (U.K., Italy, Germany, France, Rest of EU) Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

To know more about the report @ <a href="https://www.emergenresearch.com/industry-report/asthma-spacers-market">https://www.emergenresearch.com/industry-report/asthma-spacers-market</a>

The all-inclusive report on the Global Asthma Spacers Market added by Emergen Research demonstrates that the global Asthma Spacers market is presumed to grow at a steady CAGR throughout the forecast timeline. The report analyzed the key market drivers, restraints, growth opportunities, investment opportunities, threats, and limitations of the Asthma Spacers market. The report also offers accurate forecast estimation at a global and regional level to impart a better understanding of the scope of the market.

Key Questions Answered by the Report:

Which region is expected to dominate the market in the coming years?

What are the recent technological and product advancements occurring in the market?

What are the key strategies adopted by the prominent players in the Asthma Spacers market?

What are the key product types and applications of the Asthma Spacers industry?

What is the outcome of SWOT analysis and Porter's Five Forces analysis?

How is the competitive landscape of the Asthma Spacers market?

Who are the key players in the industry?

What is the growth rate of the industry over the coming years?

What will be the valuation of the Asthma Spacers Market by 2027?

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