

Ecotourism Market is Likely to Deliver Dynamic Progression During the Period 2021-2027

Increase in travel and tourism to unique destinations and surge in focus on sustainability drive the global ecotourism Industry

5933 NE WIN SIVERS DRIVE,
PORTLAND, OR, UNITED STATES,
September 23, 2022 /

EINPresswire.com/ -- According to the report published by Allied Market Research, the global [ecotourism market](#) garnered \$92.2 billion in 2019, and is estimated to generate \$103.8 billion by 2027, manifesting a CAGR of

2.5% from 2021 to 2027. The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape.

Request The Free Sample PDF Of This Report:- <https://www.alliedmarketresearch.com/request-sample/6729>

“

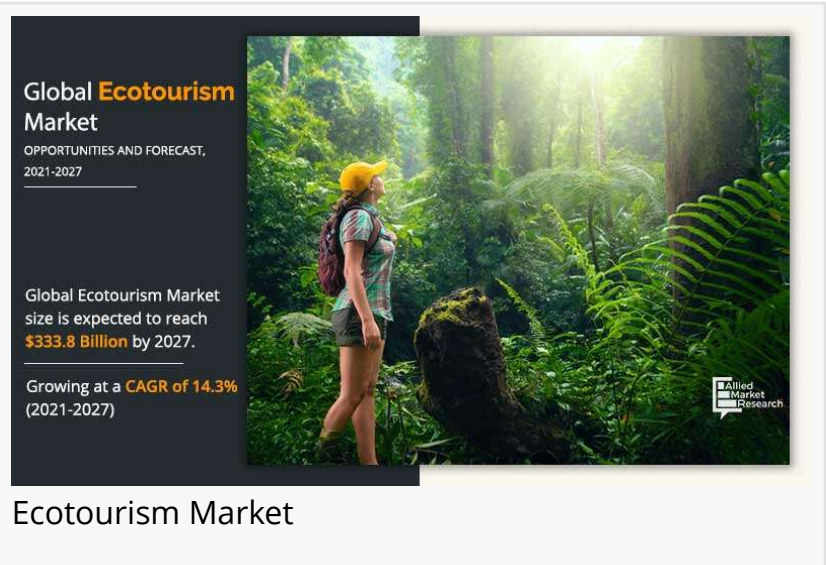
Recent years have seen increased popularity of ecotourism around the world. The global tourism industry is undergoing paradigm shift with increased environmental consciousness.”

Shankar Bhandalkar

Surge in travel and tourism toward unique attractions, preference for exploration of wildlife, coral reefs, and remote natural areas, and focus on sustainability fuel the global ecotourism market. However, lack of proper accommodation and scarcity of quality and hygienic restaurants at destinations restrain the market growth.

Increase in travel and tourism to unique destinations, inclination toward exploration of wildlife, coral reefs, and pristine undisturbed natural areas, and surge in focus on

sustainability drive the global ecotourism market. However, low availability of accommodation and limited availability of quality and hygienic restaurants at destinations hinder the market



growth. On the other hand, public-private partnerships in the form of subsidizing air routes to remote tourist destinations, improvement of transport capabilities, and providing ease of access create new opportunities in the coming years.

The global ecotourism market is segmented on the basis of type of traveler, age group, sales channel and region. Based on type of traveler, the global market is bifurcated into solo and group. On the basis of age group, the global market is studied across generation X, generation Y and generation Z. By sales channel the market is segmented into travel agents and direct. The global market is studied across North America, Europe, Asia Pacific and LAMEA region which consists of market evaluation for more than 20 countries

Based on traveler type, the group segment contributed to the highest market share, accounting for nearly four-fifths of the global ecotourism market in 2019, and will continue its leadership status throughout the forecast period. This is due to security concerns at new and unexplored destinations, low expenses while traveling in a group and shared interest and experiences that enable people to bonding together very quickly.

By traveler type, the group segment accounted for the largest market share, contributing to nearly four-fifths of the total market share in 2019, and will maintain its lead position during the forecast period. However, the solo segment is projected to manifest the fastest CAGR of 15.9% from 2021 to 2027.

Based on region, North America is projected to witness the highest CAGR of 16.2% during the forecast period, owing to large number of environment-conscious travelers and rapid adoption of digital media to search and travel to new destinations. However, Asia-Pacific held the largest share in terms of revenue in 2019, accounting for nearly two-fifths of the global ecotourism market, and will maintain its dominance in terms of revenue by 2027. This is attributed to presence of large number of millennial travelers supported by increased disposable income and expansion of infrastructure.

Need a Discount? Getting Exclusive Discount And Free Consultation:-

<https://www.alliedmarketresearch.com/purchase-enquiry/6729>

Some of the major players profiled in the report include Travel Leaders Group LLC, Aracari Travel, FROSCH International Travel Inc., Undiscovered Mountains Ltd, Adventure Alternative, Intrepid Group Limited, Rickshaw Travel Group, G Adventures, Steppes discovery and Small World Journeys Pty Ltd.

Covid-19 Scenario:

- Many destinations and tourist spots were closed down by governments to avoid gathering of people and prevent the spread of the coronavirus.
- Travel restrictions across the world hindered the exploration of new destinations, remote

places, and sightseeing activities. The means of public transportation such as buses, trains, and air were banned during the lockdown.

Key Findings Of The Study

- By region, Asia-Pacific dominates in terms of global ecotourism market and is expected to retain its dominance during the forecast period.
- By traveler type, the group traveler segment led in terms of ecotourism market share, in 2019; however, the solo traveler segment is expected to gain market share in the upcoming years.
- By age group, the Generation Y segment accounted for more than half market share of the ecotourism market in 2019; however, the Generation Z is projected to grow at the highest CAGR during the forecast period.
- By sales channel, the travel agent segment is expected to gain market share in the upcoming years and is estimated to grow at a CAGR of 14.7% during the forecast period.
- By region, North America region is anticipated to grow with robust CAGR of 16.2% during the forecast period.

Reason to Buy:

- Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the global Ecotourism market.
- Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the wide geography.
- The key findings and recommendations highlight crucial progressive industry trends in the Ecotourism Market, thereby allowing players to develop effective long-term strategies in order to garner their market revenue.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those restraining the growth to a certain extent.
- Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to products, segmentation, and industry verticals.

Related Reports:

- [Leisure Travel Market](#) registering a CAGR of 22.6% from 2021 to 2027
- [Wellness Tourism Market](#) is projected to reach \$1,592.6 billion by 2030

□ Sustainable Tourism Market Growth Opportunities In Global Industry By 2027
<https://www.alliedmarketresearch.com/sustainable-tourism-market-A06549>

□ Travel Risk Management Services Market is projected to reach \$223.62 billion by 2031
<https://www.alliedmarketresearch.com/travel-risk-management-services-market-A06585>

Source: <https://www.dailyreportsworld.com>

David Correa

Allied Analytics LLP

800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/592381537>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.