

Cloud Robotics Market Rising New Business Opportunities for Investors (2021-2031)

The utilization of both robotics and cloud technology has led the global cloud robotics market to reach its optimum level.

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [cloud robotics market size](#) generated \$4.62 billion in 2021 and is projected to generate \$43.73 billion by 2031, manifesting a CAGR of 25.3% from 2022 to 2031.



An increase in the popularity of remote working, the surge in demand for remote working tools, rapid industrialization, and a rise in the need for centralized monitoring and control of industrial tools are expected to drive the growth of the global cloud robotics market. A significant increase in demand for robotics and automation solutions in various end-use industries during the pandemic had a positive impact on the market.

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Based on the service model, the SaaS segment held the largest market share in 2021, garnering nearly half of the global market, and is expected to maintain its leadership status during the forecast period. The IaaS segment, on the other hand, is expected to cite the fastest CAGR of 27.1% during the forecast period.

Based on robot types, the industrial robots segment held the dominating market share in 2021, garnering nearly three-fourths of the global market, and is expected to maintain its leadership status during the forecast period. The service robots segment, on the other hand, is expected to cite the fastest CAGR of 27.5% during the forecast period.

Based on components, the software segment held the dominating market share in 2021, holding nearly three-fourths of the global market, and is expected to maintain its leadership status during the forecast period. The service segment, on the other hand, is expected to cite the fastest CAGR of 27.3% during the forecast period.

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Based on industry vertical, the manufacturing segment held the dominating market share in 2021, holding around four-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The aerospace and defense segment, on the other hand, is expected to cite the fastest CAGR of 28.8% during the forecast period.

Based on region, the market across Asia-Pacific held the largest market share in 2021, holding more than two-thirds of the global cloud robotics industry, and is expected to maintain its leadership status during the forecast period. In addition, the same region is expected to cite the fastest CAGR of 26.0% during the forecast period. The report also analyses other regions such as North America, LAMEA and Europe.

The key players analyzed in the global cloud robotics market report include IBM, Kuka AG, Microsoft, Ortelio Ltd., Rapyuta Robotics Co. Ltd., Rockwell Automation Inc., ABB, Amazon Robotics, C2RO, Calvary Robotics, CloudMinds, Fanuc Corporation, Google, Hit Robot Group, Huawei, V3 Smart Technologies, and XTend Robotics.

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COVID-19 Scenario:

- The outbreak of COVID-19 had had a positive impact on the growth of the global cloud robotics market, owing to the occurrence of lockdowns in various countries across the globe.
- Lockdowns resulted in the decreased number of workforces across various industries, which subsequently surged the demand for cloud robotics as more and more industries were in need of centralized monitoring to take control of various industrial tools.
- Thus, rapid industrialization and the growth in need for automation boosted the demand for cloud robotics.
- In addition, evolving demand of the manufacturing industries along with the surge in demand for robotics and automation solutions in the healthcare and chemical industries further drive the growth of the market.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Related Report:

1. [Cloud DLP Market](#)

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