

Customer Relationship Management (CRM) Market to Reach \$96.39 Billion by 2026: IndustryARC

Trend towards Integration of Artificial Intelligence propels the Customer Relationship Management (CRM) Market Growth

HYDERABAD, TELANGANA, INDIA, September 23, 2022 / EINPresswire.com/ -- IndustryARC, in its latest report, predicts that [Customer Relationship Management \(CRM\) Market](#) is anticipated to reach \$96.39 billion by 2026 at a CAGR of 10.6% during the forecast period 2021-2026.

Customer relationship management (CRM) is a system for managing all of company's customer and potential customer relationships and interactions. The rising need for automated customer engagement, expanding the breadth of digital operations, and improving customer experience, data management and service management and services are all driving demand for CRM systems in many sectors across the world. Furthermore, advances in cloud computing technology, the emergence of serverless computing and hybrid cloud computing, and the availability of various service models such as SaaS, Infrastructure as a Service (IaaS), and Platform as a Service (PaaS) are expected to propel the CRM market particularly for marketing automation and business process management over the forecast period. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary:

<https://www.industryarc.com/Research/Customer-Relationship-Management-Market-Research-500679>

Key takeaways:

1. North America dominated held the major market share in 2020. This is mainly attributed to the early adoption of new technologies, wide scale implementation by large enterprises and



others.

2. The demand for Customer Relationship Management (Crm) is estimated to witness significant upsurge during the forecast period, owing to the growing adoption of to the adoption of these services by SMEs globally.

Interested in knowing more relevant information? Click here:

<https://www.industryarc.com/pdfdownload.php?id=500679>

Segmental Analysis:

1. Customer Relationship Management (CRM) market is segmented into Small Enterprises, Medium Enterprises, and Large Enterprises. Large Enterprises held the highest market share of 56% in 2020.

2. North America dominated the market by a market share of approximately 37% in 2020. The market growth is due to the increasing use of emerging technologies such as machine learning, and industrial automation and major shift of business towards the digital transformation.

3. APAC is projected to have the fastest growth during 2021-2026, owing to increasing investment across industries, rapid digitalization, economic development and growing penetration of advanced technologies. The rising need for innovative CRM solutions from emerging nations such as China and India is also fuelling market expansion.

4. This market is segmented into On Premise and Cloud on the basis of deployment types. Cloud deployment model held the highest market share of 60% in 2020 and is anticipated to witness significant market growth during forecast period.

Competitive Landscape:

The top 5 players in the Customer Relationship Management (CRM) industry are -

1. Salesforce Inc.
2. Microsoft Corporation
3. SAP SE
4. Oracle Corporation
5. ADOBE INC.

Click on the following link to buy the Customer Relationship Management (CRM) Market Report:

<https://www.industryarc.com/reports/request-quote?id=500679>

Why Choose IndustryARC?

IndustryARC is one of the leading market research and consulting firms in the world. It produces over 500 unique market reports annually. If you are looking for a detailed overview of a particular market, you can simply connect with the team at IndustryARC. You can not only buy your preferred market report from the website, but also get personalized assistance on specific reports.

Related Reports:

A. Customer Experience Management Market

<https://www.industryarc.com/Research/Customer-Experience-Management-Market-Research-500684>

B. Enterprise Software Market

<https://www.industryarc.com/Report/15404/enterprise-software-market.html>

Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: venkat@industryarc.com, sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy

IndustryARC

+1 614-588-8538

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/592387348>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.