

Phosphoric Acid Market Worth \$16.09 Billion by 2027 At A Growth Rate of 5.9% - IndustryARC

The Major Growth Driver in The Global Phosphoric Acid Market is Phosphoric Acid's Use As A Flavoring Agent, Acidity Regulator in Various Foods And Beverages.

HYDERABAD, TELANGANA, INDIA,
September 23, 2022 /

EINPresswire.com/ -- IndustryARC, in its latest report, predicts that The [Phosphoric Acid Market](#) is forecast to reach \$16.09 billion by 2026, after growing at a CAGR of 5.9% during 2021-2026. High usage of phosphoric

acid for the production of phosphate fertilizers, such as Mono-Ammonium Phosphate (MAP) and Diammonium Phosphate (DAP), is expected to drive the market over the forecast period. Agriculture grade phosphoric acid leads the global market, in terms of value as well as volume, owing to its high usage in the manufacturing of fertilizers. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary :

<https://www.industryarc.com/Report/16087/phosphoric-acid-market.html>

Key takeaways :

1. Growing population has also led to a decline in arable land and hence there is a requirement for quick growing chemicals. This is one of the prime reasons triggering the usage of synthetic chemicals over natural or bio-based ones. The U.S. is one of the dominant agrochemical industries of North America and is home to different fertilizer manufacturing companies.

2. The product demand in the developed countries of North America and Asia Pacific has reached a maturity phase, generating a moderate growth for the chemical. However, increasing



agricultural activities and favorable government regulations in the developing countries of Asia Pacific, Latin America, and the Middle East & Africa have fostered the production and demand for phosphoric acid.

3. However, the end use industries are being significantly affected due to the COVID-19 pandemic, as most of the countries have issued “stay at home guidance” i.e., lockdown. This factor is limiting the market growth in current situation.

Interested in knowing more relevant information? Click here :

<https://www.industryarc.com/pdfdownload.php?id=16087>

Segmental Analysis :

1. Fertilizers sector has dominated the market for Phosphoric Acid Market in 2020, by growing at a CAGR of 5.5% during the forecast period 2021-2026. The rapid growth in agricultural output in China and the economic progress of the country has propelled the demand for phosphate fertilizers.

2. APAC dominated the Phosphoric Acid Market share with more than 47% in 2020, followed by Europe and North America. The phosphorus acid has gained strong benefits from the rapid development of the food processing industry in countries, like China and India, and other developing countries.

3. Most of the manufacturers are consistently expanding production capabilities in order to cater to the growing demand for phosphoric acid. Factors, such as high production rate and lower labor rates, have led developing countries to account for the major share of the phosphoric acid market in the region.

Competitive Landscape :

The top 5 players in the Phosphoric Acid Industry are -

1. Kazphosphate LIC

2. Acron OAO

3. Eurochem

4. Argium

5. CF Industries

Click on the following link to buy the Phosphoric Acid Market Report :

<https://www.industryarc.com/reports/request-quote?id=16087>

Why Choose IndustryARC?

IndustryARC is one of the leading market research and consulting firms in the world. It produces over 500 unique market reports annually. If you are looking for a detailed overview of a particular market, you can simply connect with the team at IndustryARC. You can not only buy your preferred market report from the website, but also get personalized assistance on specific reports.

Related Reports :

A. Isobutyl Benzene Market

<https://www.industryarc.com/Report/18437/isobutyl-benzene-market-research-report-analysis.html>

B. Chemical Intermediates Market

<https://www.industryarc.com/Report/1269/Chemical-Intermediates-Market-report.html>

Venkat Reddy

IndustryARC

+1 614-588-8538

venkat@industryarc.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/592393018>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.