

Trailer Axle Market is expected to witness 5% CAGR through 2029

Trailer Axle Sales Set for Upward Trend with Mounting Demand for Off-road Applications, Projects PMR

NEW YORK CITY, NEW YORK, UNITED STATES, September 26, 2022 /EINPresswire.com/ -- Report Overview:

The trailer axles market value is set to reach US\$ 6.5 Bn by the end of 2019 and is expected to witness 5% CAGR through 2029.

This report provides in depth study of [“Trailer Axle Market”](#) using SWOT analysis i.e. Strength, Weakness,

Opportunities and Threat to the organization. The Trailer Axle Market report also provides an in-depth survey of key players in the market which is based on the various objectives of an organization such as profiling, the product outline, the quantity of production, required raw material, and the financial health of the organization.

A fair distribution of demand shares between on-road and off-road trailers, trailer axles have recently been witnessing higher demand from the latter. Trailer axles, installed in medium to heavy duty trailer vehicles, are widely subjected to bulk load transportation. However, increasing adoption for applications in construction and mining industries is expected to account for the demand growth facing trailer axles in off-road vehicles.

A new research study of Persistence Market Research (PMR) suggests that Asia pacific (APAC) and Europe will remain at a forefront in global market for trailer axles.

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Some of the prominent growth opportunities indicated by the report include strong demand for heavy-duty trailers. Freight vehicles are major contributors to climate change, emissions, and fuel consumption in on-road transportation sector. As per the report, in the era of industrialization, the BRICS nations (i.e. Russia, India, China, Brazil) are witnessing a mass shift towards three-axle trailers owing to requisites associated with long distance transportation.

Key Takeaways – Global Trailer Axle Market

Global trailer axle market is said to be highly consolidated with top five players accounting for over 70% of the market value.

APAC is identified as the highly lucrative regional market for trailer axle sales, attributing to the high-scale assembly of trailers in China.

Over the forecast period, markets in Latin America, followed by APAC, will also emerge attractive, registering substantial growth.

For logistics companies owing to the fleet of commercial trailers, financing can provide immediate access to required trailers with a much lower up-front cost, competitive interest rates, and low down payments to address concerns related to their operating costs.

Manufacturing, construction, and industrial sector operators focusing on goods transportation prefer to purchase their own equipment over rental.

In terms of volume, medium duty or trailer axles with 8,000-15,000 lbs capacity are anticipated to lead the way in the trailer axle market.

Market analysis by sales channel reveals that OEMs are expected to preferred among trailer axle manufacturers, with bulk of trailer axle sales and installation at OEM sites.

The market value of replacement will remain relatively stable.

Implementation of new and advanced technologies to enhance product quality and compliance with government policies and regulations to meet emission standards may improve sales output that in turn would spur the demand for trailer axle market

Demand for telematics will experience spectacular growth at a yearly rate as high as 15%, consequently driving the demand for trailer axles over the forecast period.

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Leading axle manufacturers are focusing on market consolidation by expanding their manufacturing, distribution, and sales network in fast developing economies of Latin America & Asia Pacific. They are thereby seeking significantly lowered manufacturing and operational costs. In the near future, increasing installation and maintenance of off-road vehicles will evoke the need for trailer axle which are subjected to severe load based operations. This will eventually augment the growth of trailer axle sales.

Leading axle manufacturers are:

- Meritor, Inc.
- Hendrickson Corporation
- BPW Group
- SAF-Holland S.A
- Guangdong Fuwa Engineering Group Co., Ltd.
- Schmitz Cargobull
- Gigant - Trenkamp & Gehle GmbH
- Guangzhou TND Axle Co., Ltd.
- Redneck Trailer Supplies
- JOST Axle Systems
- York Transport Equipment (Asia) Pte Ltd.
- H D TRAILERS PVT LTD
- Rogers Willex
- Dexter Axle Company

More about Trailer Axle Market Report

The trailer axle report provides the adoption rate, growth rate, market share, market trends, and discusses the historical and future growth of the trailer axle market. Additionally, the trailer axle report also discusses key trends that are being adopted by major manufacturers to maintain their dominance in the trailer axle market.

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The trailer axle report also tracked key developments of companies, patent analysis for the historical period, regional ongoing and upcoming projects/tenders, and government & PPP investments in end-use industries in order to get an idea about the forecast period, i.e. opportunity for the market in the coming years.

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[Persistence Market Research\(PMR\)](#) is here to provide companies a one-stop solution with regards to bettering customer experience. It does engage in gathering appropriate feedback after getting through personalized customer interactions for adding value to customers' experience by acting as the "missing" link between "customer relationships" and "business outcomes'. The best possible returns are assured therein.

Contact us:

Persistence Market Research

Address – 305 Broadway, 7th Floor, New York City,
NY 10007 United States

U.S. Ph. – +1-646-568-7751

USA-Canada Toll-free – +1 800-961-0353

Sales – sales@persistencemarketresearch.com

Atul Singh

Persistence Market Research Pvt Ltd

+1 646-568-7751

[email us here](#)

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