

At 6.2% CAGR, Global Epoxy Moulding Compound Market Size & Share Surpass US\$ 3400.0 Mn By 2030, Forecast Report By CMI

Epoxy Moulding Compound Market was at US\$ 2086.0 Mn in 2021 and is growing to approx US\$ 3400.0 Mn by 2030, with a CAGR growth of 6.2% between 2022 and 2030.

SANDY, UTAH, UNITED STATES,
September 26, 2022 /

EINPresswire.com/ -- According to the study, The [Global Epoxy Moulding Compound Market](#) was estimated at USD 2086.0 Million in 2021 and is anticipated to reach around USD 3400.0 Million by 2030, growing at a CAGR of roughly 6.2% between 2022 and 2030.

Epoxy Moulding Compound Market: Overview

“

The Global Epoxy Moulding Compound Market was estimated at USD 2086.0 Million in 2021 and is anticipated to reach around USD 3400.0 Million by 2030, growing at a CAGR of roughly 6.2% at 2022 and 2030.”

Custom Market Insights



Epoxy molding compounds are a type of solid polymer fillers which are used as a base coverage for semiconductor and electronic devices.

The solid powder formulations are converted into the liquid to take the shape of a vessel after cooling. Epoxy molds have extensive properties such as reliability, heat resistance, UV protection, etc., that prevent the semiconductors and electronic equipment from heat, shock, moisture, and other disturbances. The major components of epoxy compounds include epoxy resin, silica, hardener, and other addictive substances. Epoxy

molds are widely used in various industries, including aerospace, automotive, building, construction, etc.

Epoxy Moulding Compound Market: Growth Drivers

The traditional casting resins were used as molding compounds, soon replaced by epoxy molds, which drives the market growth for epoxy molding compounds. These molding compounds are better than the conventional ones in terms of UV protection, corrosion resistance, heat resistance, tolerance, etc., due to which the demand for epoxy molding compounds has increased in the market.

Epoxy molds are used as a semiconductor to encapsulate multiple electronic components such as connectors, power suppliers, inductors, etc., which increases the demand for epoxy resins across various industries.

Get a sample of the report: <https://www.custommarketinsights.com/request-for-free-sample/?reportid=18> 469

Key Insights:

- A) As per the analysis shared by our research analyst, the Epoxy Moulding Compound market is estimated to grow annually at a CAGR of around 6.2% over the forecast period (2022-2030).
- B) In terms of revenue, the Epoxy Moulding Compound market size was valued at around USD 2086.0 Million in 2021 and is projected to reach USD 3400.0 Million by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.
- C) The traditional epoxy molding compounds are made of certain chemicals that are not a major threat to the environment but can cause minor complications like skin irritation or itchiness. The green epoxy mold, extracted from the plant derivatives like latex, is the better alternative to epoxy resin production, driving the market growth.
- D) Various investment strategies have led the key companies to enhance their position in the market, due to which the market value of epoxy molding compounds has also increased globally.
- E) The regulatory implementations to avoid hazardous substances may hamper the growth of the epoxy molding compound market.
- F) The increase in awareness related to health and hygiene has created ample opportunity for molding compounds in various sectors. The packaging industries across different regions widely use epoxy molds.

Press Release For Epoxy Moulding Compound Market:

<https://www.custommarketinsights.com/press-releases/epoxy-moulding/>

Regional Landscape

As per the geographical distribution, the Asia-Pacific region will dominate the epoxy molding compound market in 2021, with 84% of the market share. The rapid demand for iron and steel production from various industries has led manufacturers to increase the use of molding

compounds to stabilize the temperature. The epoxy molds are in high demand due to their extensive properties, which enhance their market value across APAC. According to the reports provided by Brands Equity Foundation, steel consumption in India is anticipated to increase, due to which the epoxy mold market is projected to increase in the forecast period.

Get a sample of the report:<https://www.custommarketinsights.com/request-for-free-sample/?reportid=18469>

Key Players

Sumitomo Bakelite
Hitachi Chemical
Chang Chun Group
Hysol Huawei Electronics
Panasonic
Kyocera
KCC
Samsung SDI
Eternal Materials
Jiangsu Zhongpeng New Material
Shin-Etsu Chemical
Hexion
Nepes
Tianjin Kaihua Insulating Material
HHCK

Directly Purchase a Copy of the Report @
<https://www.custommarketinsights.com/checkout/?reportid=18469>

The Epoxy Moulding Compound Market is segmented as follows:

By Type

Normal epoxy molding compound
Green epoxy molding compound

By End-User/Application

Semiconductor encapsulation
Electronic components

By Geography

North America

The USA
Canada
Mexico
Europe
The UK
Germany
France
Italy
Russia
Rest of Europe

Asia Pacific

China
India
Japan
South Korea
Malaysia
Philippines
Rest of Asia-pacific

Latin America

Brazil
Rest of Latin America
Middle East and Africa
GCC
North Africa
South Africa
Rest of Middle East & Africa

Get a sample of the report:<https://www.custommarketinsights.com/request-for-free-sample/?reportid=18469>

Take a Look at our other Reports:

Global Calcium Nitrate Market 2022 – 2030:
<https://www.custommarketinsights.com/report/calcium-nitrate-market/>
Global Peanut Butter Market 2022 – 2030:
<https://www.custommarketinsights.com/report/peanut-butter-market/>
Global Aluminum Can Market 2022 – 2030:

<https://www.custommarketinsights.com/report/aluminum-can-market/>

Global Agricultural Testing Market 2022 – 2030:

<https://www.custommarketinsights.com/report/agricultural-testing/>

About Us

Custom Market Insights is a market research and advisory company delivering business insights and market research reports to large, small, and medium-scale enterprises. We assist clients with strategies and business policies and regularly work towards achieving sustainable growth in their respective domains.

Custom Market Insights provides a one-stop solution for data collection to investment advice. The expert analysis of our company digs out essential factors that help to understand the significance and impact of market dynamics. The professional experts apply clients inside on the aspects such as strategies for future estimation fall, forecasting or opportunity to grow, and consumer survey.

Get a sample of the report:<https://www.custommarketinsights.com/request-for-free-sample/?reportid=18469>

Contact Us

Joel John
Custom Market Insights
+1 801-639-9061

joel@custommarketinsights.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/592782401>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.