

Agricultural Tires Market Size Reach US\$ 9.8 Billion by 2027 | CAGR of 5.3%

The global agricultural tires market size reached US\$ 7.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 9.8 Billion by 2027

SHERIDAN, WYOMING, UNITED STATES, September 26, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Agricultural Tires Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The global [agricultural tires market size reached US\\$ 7.2 Billion](#) in 2021. Looking forward, IMARC Group expects the market to reach US\$ 9.8 Billion by 2027, exhibiting a growth rate (CAGR) of 5.3% during 2022-2027.

Agricultural tires help in transporting various farming equipment, such tractors, combines, grain carts, field sprayers, skid steer loaders, etc. They provide traction, directional stability, steering, and braking while resisting various surfaces' rough action. Furthermore, agricultural tires also control shock loads at a low level of floor pressure and protect the vehicle against minor surface disturbances.

Market Trends:

The growing penetration of automation trends in the agriculture sector, along with the increasing consumption of plant-based food products, is driving the need for agricultural tires to promote high productivity. Moreover, the rising product utilization in precision farming and advanced logistics, storage, transportation, and processing facilities is further propelling the market growth. Additionally, growing investments in rural agriculture infrastructure by numerous governing authorities are also catalyzing market growth. Besides this, several key manufacturers are introducing developed farming tractors and off-road vehicles that promote soil preservation and product safety. In the coming years, the increasing preferences for modern and integrated agriculture practices, which will augment the demand for efficient agricultural tires in the coming years.

Get a PDF Sample for more detailed market insights: <https://www.imarcgroup.com/agricultural-tires-market/requestsampl>

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Competitive Landscape:

Apollo Tyres Limited
Balkrishna Industries Limited (BKT)
Bridgestone Corporation
CEAT Ltd. (RPG Group)
Continental AG
JK Tyre & Industries Ltd.
MRF Limited
Specialty Tires of America Inc.
Sumitomo Rubber Industries Ltd.
TBC Corporation (Michelin)
The Carlstar Group LLC
Titan International Inc.
Trelleborg AB
Yokohama Off-Highway Tires America Inc. (Yokohama Rubber Company).

For more information about this report visit: <https://bit.ly/3mwxaae>

The report has segmented the market on the basis of Product Type, Distribution Channel, Packaging Type and Region.

Breakup by Product Type:

Bias Tires
Radial Tires

Breakup by Application:

Tractors
Harvesters
Forestry
Irrigation
Trailers
Others

Breakup by Distribution Channel:

OEM
Aftermarket

Breakup by Region:

North America (United States, Canada)

Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America (Brazil, Mexico, Others)

Middle East and Africa

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Related Reports

Agriculture Drones Market Report: <https://bit.ly/30mGHKI>

Washing Machine Market Report: <https://bit.ly/3eBHP00>

Electric Boat And Ship Market Report: <https://bit.ly/3Sd52YN>

Ambulance Services Market Report: <https://bit.ly/3BPslKa>

Dashboard Camera Market Report: <https://bit.ly/3feMG8z>

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson

IMARC Services Private Limited

+1 6317911145

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/592789679>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.