

India Grow Light Market Expanding at a CAGR of 14.4% during 2022-2027

SHERIDAN, WYOMING, UNITED STATES, September 26, 2022 / EINPresswire.com/ -- According to the latest report by IMARC Group, titled "India Grow Light Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the india grow light market reached a value of US\$ 70.5 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 155.8 Million by 2027, exhibiting a CAGR of 14.4% during 2022-2027.



Plant lights, or grow lights, are artificial light sources that enhance

photosynthesis and accelerate plant development. These lights are used to cultivate plants when natural light is insufficient or unavailable. Grow lights may also adjust many elements like as color, temperature, and intensity to replicate outdoor circumstances for increased crop yield.

Covid-19 Scenario: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Free sample of the report: https://www.imarcgroup.com/india-grow-light-market/requestsample

Market Trends and Drivers:

The growing use of grow lights in agriculture is driving the India grow light market. Grow lights are adaptable, energy-efficient, and cost-effective, making them ideal for commercial greenhouse farming. They also help to maintain optimal production and plant quality in order to fulfill the country's expanding food demand. Furthermore, the Government of India's increasing spending in research and development (R&D) initiatives to encourage agricultural scientific

advancements are driving up demand for grow lights. Furthermore, the development of smart grow lights that are integrated with the Internet of Things (IoT) is another important growth-inducing element that is projected to give the market with a bright outlook in the near future.

India Grow Light Market 2022-2027 Analysis and Segmentation:

The report has segmented the market on the basis on region, technology, installation type, spectrum, application.

Breakup by Technology:

HID

LED

Fluorescent

Others

Breakup by Installation Type:

New Installations Retrofit Installations

Breakup by Spectrum:

Full-Spectrum
Partial Spectrum

Breakup by Application:

Indoor Farming
Vertical Farming
Commercial Greenhouse
Turf and Landscaping
Others

Breakup by Region:

North India West and Central India South India East India

Ask Analyst for Customization and Explore Full Report with TOC & List of Figure: https://bit.ly/3yXRtDb

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022-2027)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Related Report by IMARC Group:

GCC Grow Light Market Size: Industry Trends, Share, Growth, Opportunity and Forecast 2021-2026

<u>Spintronics Market Growth</u>: Global Industry Trends, Share, Size, Opportunity and Forecast 2021-2026

Power Electronics Market Report: https://bit.ly/3mSA9KZ

Multi-Mode Receiver Market Report: https://bit.ly/3FFAV5X

LED Driver Market Report: https://bit.ly/3pGG6go

Magneto Resistive RAM (MRAM) Market Report: https://bit.ly/3nyclNl

United States Articulated Robot Market Report: https://bit.ly/3rGRLLL

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson IMARC Services Private Limited +1 6317911145 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/592800115 EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.