Pasta Sauce Industry Size Is Likely To Reach a Valuation of Around $4.60 Billion by 2026

Global pasta sauce industry garnered $3.10 billion in 2019, and is expected to reach $4.60 billion by 2026, witnessing a CAGR of 5.8% from 2019 to 2026.

PORTLAND, OREGON, UNITED STATES, September 26, 2022 / EINPresswire.com/ -- Pasta sauce can be used in all types of western and fast food recipes. These sauces provide a delicious and spicy taste in various recipes. Pasta sauces are made using different traditional condiments and spices. These include Tomato Basil, Marinara, Arrabbiata, Puttanesca, Garlic & Onion, Roasted Portobello, 4 Cheese, Mushroom & Green Peppers, Mushroom & Eggplant, Primavera, Napolitana, Bolognese Sauce, Spicy Bolognese, 3 Meat Sauce, Italian Sausage, Spicy Italian Sausage, Lasagna Sauce, Green or Black Olive Tapenade, Tomato & Basil Bruschetta and Artichoke Bruschetta are available in the global market.

The pasta sauce market has witnessed significant growth over the years and is expected to grow at a steady pace during the forecast period. The factors that drive the pasta sauce market growth include surge in food industry owing to rise in the consumers interest in fast food and western food products.

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Leading market players
B&G Foods, Inc
ConAgra Foods, Inc
Lassonde Industries Inc
Barilla G. e R. Fratelli S.p.A
Campbell Soup Company

Premier Foods Group Limited
Del Monte Foods, Inc
Mars
Incorporated
Mizkan America, Inc
The Kraft Heinz Company

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The red sauce segment to continue its dominant share throughout the forecast period
Based on type, the red sauce segment accounted for nearly one-fifth of the total share of the global pasta sauce market in 2019, and is estimated to continue its dominant share throughout the forecast period. This is attributed to multiple use of red sauce in pasta as well as other fast food recipes across the globe. However, the vegetable sauce segment is estimated to witness the largest CAGR of 6.1% from 2019 to 2026, owing to rise in number of health conscious and vegan people across the globe.

The supermarkets/hypermarkets segment to maintain its lead status by 2026
Based on distribution, the supermarkets/hypermarkets segment held the highest market share of the global pasta sauce market, accounting for more than one-third of the total share in 2019, and is projected to maintain its lead status throughout the forecast period. This is attributed to availability of all types of pasta sauces with various discounts. However, the online store segment is expected to register at the highest CAGR of 6.1% from 2019 to 2026, owing to the rise in the penetration of internet.

North America to maintain its leadership position in terms of revenue by 2026
Based on region, North America contributed to the highest market share based on revenue, holding more than two-fifths of the global pasta sauce market in 2019, and is estimated to maintain its leadership position in terms of revenue by 2026. This is due to increase in the application of pasta sauces in food and beverage for various recipes. However, Asia-Pacific is expected to grow at the highest CAGR of 4.9% from 2019 to 2026.

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