

WebRTC Market, Rising New Business Opportunities for Investors (2019-2026)

The rising penetration of internet is anticipated to drive market growth.

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/EINPresswire.com/ -- Allied Market Research published a new report, titled, "[WebRTC Market](#), Rising New Business Opportunities for Investors (2019-2026) ." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



Web Real-Time Communication Market

The global WebRTC Market was pegged at \$2.73 billion in 2019, and is projected to reach \$45.91 billion by 2027, growing at a CAGR of 41.7% from 2020 to 2027.

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Cost-effective benefits of WebRTC technology, increasing webification of real-time communications, and surge in adoption of WebRTC among enterprises have boosted the growth of the global web real-time communication market. However, lack of universal standards and surge in security and privacy concerns hamper the market growth. On the contrary, integration of AI with WebRTC, rapid adoption of BYOD trend, and surge in use cases of WebRTC for IoT create lucrative opportunities for the market players in the future.

The report offers key drivers that propel the growth in the global web real-time communication

market. These insights help market players in devising strategies to gain market presence. The research also outlined restraints of the market. Insights on opportunities are mentioned to assist market players in taking further steps by determining potential in untapped regions.

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By industry vertical, the healthcare segment is anticipated to manifest the highest CAGR of 43.3% during the forecast period, due to increasing awareness about the benefits of telemedicine & remote patient monitoring. However, the IT & telecom segment held the largest share in 2019, contributing to more than one-fifth of the global web real-time communication market, owing to rise in demand for a secure, low cost communication medium and surge in strategic alliances, partnership programs, business re-modeling, and product launches in the IT & telecom industry.

By component, the solution segment dominated the global web real-time communication market in 2019, accounting for more than two-thirds of the market, owing to increased adoption among enterprises for applications such as video conferencing, staff meetings, BYOD applications and use of WebRTC as a substitute for VoIP or unified communication solutions. However, the service segment is expected to register the highest CAGR of 43.8% during the forecast period, due to the need of enterprises to find suitable WebRTC solutions and help integrate it with other enterprise applications.

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By region, the global web real-time communication market across North America held the largest share in 2019, accounting for more than one-fourth of the market. This is due to awareness about the advantages of web real-time communication and high ICT expenditure across various sectors. However, the market across Asia-Pacific is expected to register the highest CAGR of 43.4% during the forecast period. This is due to ease in adoption of fast internet connectivity including 4G connections, large population base, massively growing smartphone penetration, rise in competition among telecom service providers, and surge in usage of social media among millennials.

The global web real-time communication market analysis includes some of the key market players such as Avaya Inc., Cisco Systems, Inc., Dialogic Corporation, Plantronics, Inc., Oracle Corporation, Plivo, Quobis, Ribbon Communications Operating Company, Inc., Tokbox Inc. (Vonage), and Twilio Inc.

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Key Findings of the Study

- By component, the solution segment led the web real-time communication market size in terms of revenue in 2019.
- By WebRTC enabled devices, the mobiles segment accounted for the highest market share in 2019.
- By industry vertical, the healthcare segment is anticipated to exhibit highest growth during the forecast period.
- Region wise, North America accounted for the highest revenue in 2019; however, Asia-Pacific region is anticipated to exhibit highest growth during the web real-time communication market forecast period.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented

in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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