

Blockchain in Telecom Market Research Report, Size, Share, Trends and Forecast to 2022-2027

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EINPresswire.com/ -- The latest report published by IMARC Group, titled "Blockchain in Telecom Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," offers a comprehensive analysis of the industry, which comprises insights on the [Blockchain in Telecom Market Share](#). The report also includes competitor and regional analysis, and contemporary advancements in the market.



Blockchain in Telecom Market Overview:

The global blockchain in telecom market reached a value of US\$ 275 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 4,969 Million by 2027, exhibiting at a CAGR of 62.46% during 2022-2027. A blockchain refers to a growing list of records, also called blocks, that are linked together utilizing cryptography. Every block comprises of a cryptographic hash of the previous block, a timestamp, and transaction data. Blockchain is a decentralized technological solution used for collecting, recording, and maintaining the transaction history of digital assets between two or more parties. It is utilized by organizations to streamline administrative procedures, prevent thefts, store unique device data, create transparent networks, curb fraudulent activities, etc. Blockchain also aids in enhancing the operational efficiency of the business processes and assists in tracking the historical records of the users, which can be verified by other stakeholders. Blockchain in telecom is used widely for smart contracts, identity management, connectivity provisioning, payment, billing, etc.

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The escalating data security concerns among telecom organizations are some of the key factors

driving the blockchain in telecom market. Besides this, the incorporation of the Internet of Things (IoT) and artificial intelligence (AI) with connected devices is further catalyzing the market growth. Moreover, the widespread adoption of blockchain technology in the telecom industry to reduce identity and roaming frauds is acting as another growth-inducing factor. In line with this, the increasing demand for smart contracts to manage all of the billing related to roaming to ensure significant cost savings is also stimulating the market growth. Additionally, the integration of 5G technology and the elevating utilization of blockchain-based [mobile](#) wallet payments are anticipated to fuel the blockchain in telecom market over the forecasted period.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Report Scope of Blockchain in Telecom Market:

Report Features Details

Base Year of the Analysis 2021

Historical Period 2016-2021

Forecast Period 2022-2027

Units US\$ Million

Segment Coverage Provider, Organization Size, [Application](#), Region

Competitive Landscape:

com Inc.

Blockchain Foundry Inc.

Cegeka

Deloitte Touche Tohmatsu Limited

Huawei Technologies Co.Ltd.

Infosys Limited

International Business Machines Corporation

Microsoft Corporation

Oracle Corporation

SAP SE

Tbcasoft Inc.

Wipro Limited.

Key Market Segmentation:

Breakup by Provider:

Application Providers
Middleware Providers
Infrastructure Providers

Breakup by Organization Size:

Small and Medium-sized Enterprises
Large Enterprises

Breakup by Application:

OSS/BSS Processes
Identity Management
Payments
Smart Contracts
Connectivity Provisioning
Others

Breakup by Region:

North America (United States, Canada)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

Ask Analyst for Customization and Explore full report with TOC & List of Figures:

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Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022-2027)
Market Trends
Market Drivers and Success Factors
Impact of COVID-19
Value Chain Analysis

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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