



Cables and Connectors Market Size Reach US\$ 126.2 Billion by 2027 - IMARC Group

The global cables and connectors market size reached US\$ 93.6 Billion in 2021. Looking forward IMARC Group expects the market to reach US\$ 126.2 Billion by 2027

SHERIDAN, WYOMING, UNITED STATES, September 27, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Cables and Connectors Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", The global [cables and connectors market reached a value of US\\$ 93.6 Billion](#) in 2021. Looking forward, IMARC Group expects the market to reach US\$ 126.2 Billion by 2027, exhibiting a CAGR of 5.22% during 2022-2027.

Cables refer to electric conductors that are utilized for transmitting electrical power and communication signals. They are characterized by excellent tensile strength and resistance to moisture and heat. On the other hand, connectors are electro-mechanical gadgets that are embedded with jacks and plugs to assist in electrical transmission. They are collectively deployed in consumer electronic goods and industrial machinery to transfer data and ensure high-end connectivity.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

The global market is majorly driven by continual technological advancements in the telecommunication sector. Moreover, the widespread establishment of data centers on the global level to improve communication networks across rural areas are also contributing to the market growth. Along with this, increasing government investments in smart grid projects to upgrade power transmission processes is also creating an impetus to market growth. Some of the other factors creating a positive outlook for the market include significant growth in the information technology (IT) sector and extensive research and development activities conducted by key players.

Breakup by Product Type:

Internal Cables and Connectors
External Cables and Connectors

Breakup by Installation Type:

HDMI
USB
VGA
DVI
CAT5/CAT6
Others

Breakup by Vertical:

Automotive
Commercial
Oil and Gas
Energy and Power
Aerospace and Defense
Others

Market Breakup by Region:

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa

Competitive Landscape with Key Player:

3M Company
Amphenol Corporation
Axon' Cable
Fujitsu Limited
Huawei Technologies Co. Ltd
Molex LLC (Koch Industries Inc)
Nexans
Prysmian S.p.A.
Sumitomo Electric Wiring Systems Inc.
TE Connectivity.

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Figure: <https://bit.ly/3n8Lrec>

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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