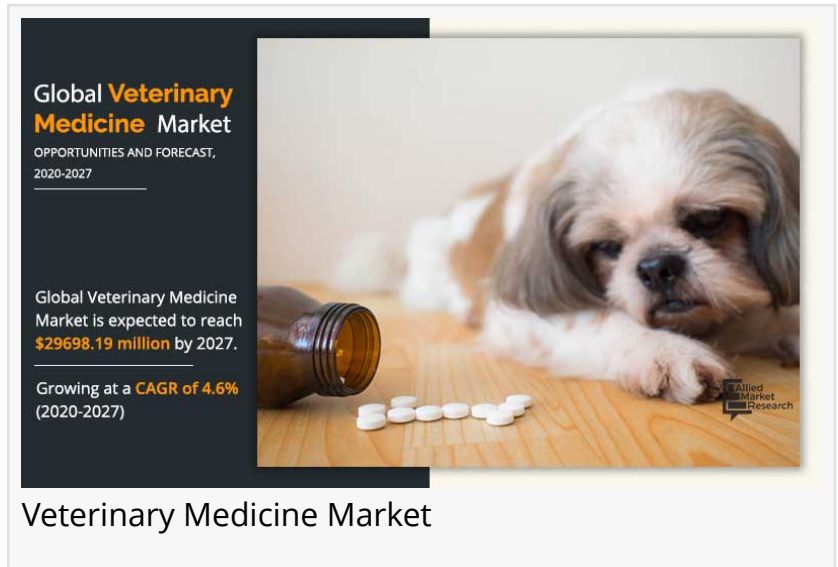


Veterinary Medicine Market Fastest Growing and Highest Revenue Generating Segments, Key Trends, and Competitive Scenario

The growth of this segment is attributed to the large number of parenteral formulations offered by the major players in the market.

PORTLAND, OREGON, US, September 27, 2022 /EINPresswire.com/ -- Asia-Pacific is expected to exhibit the fastest growth rate due to the increasing awareness about the use of veterinary drugs. Other factors driving the market growth include increasing awareness about animal health and increasing ownership of companion animals in the region. Major factors contributing to the growth of the [veterinary medicine market](#) include increase in the number of pet owners and increase in livestock population worldwide.



Global Veterinary Medicine Market
OPPORTUNITIES AND FORECAST,
2020-2027

Global Veterinary Medicine Market is expected to reach **\$29698.19 million** by 2027.

Growing at a **CAGR of 4.6%** (2020-2027)

Veterinary Medicine Market

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Moreover, factors such as increase in various medical conditions in animals and rise in demand for livestock products also fuel the growth of the veterinary medicine market. Increase in animal healthcare expenditure is another major factor driving the market growth. However, lack of veterinary infrastructure in underdeveloped nations and stringent regulations related to medical feed additives restrict the growth of the veterinary drug market. On the other hand, increasing awareness about animal health provides a lucrative opportunity for the veterinary medicine market.

On the basis of product, the pharmaceuticals segment accounted for the major share in 2019, due to factors such as increased parasite infestation in animals and spread of various infections, which are treated using anti-infectives. By route of administration, the parenteral segment accounted for the largest share of the veterinary drug market in 2019. The growth of this segment is attributed to the large number of parenteral formulations offered by the major players in the market.

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[Healthcare IT Market](#)

[Mental Health Market](#)

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- Zoetis, Inc.,
- Merck & Co., Inc. (Intervet International B.V.),
- Elanco Animal Health,
- Dechra Pharmaceuticals PLC,
- Ceva Santé Animale,
- Virbac.,
- Vetoquinol S.A.,
- Boehringer Ingelheim International GmbH.,
- ADM Animal Nutrition,
- Evonik Industries AG.

☎☎☎☎☎☎☎ ☎☎☎☎:

- South Korea Mental Health Market Attractive Growth Opportunities In Healthcare Sector:

<https://southkoreahealthcarepress.blogspot.com/2022/09/south-korea-mental-health-market.html>

- South Korea Automated Immunoassay Analyzers Market New Revolution Generate High Demand and Product Growth Insights:

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- South Korea IoT Medical Devices Market Analysis By Application, Types, Region And Business Growth Drivers By 2030: <https://southkoreahealthcarepress.blogspot.com/2022/08/south-korea-iot-medical-devices-market.html>

- South Korea 3D Cardiac Mapping Market Depth Analysis and Industry Forecast, 2020-2027:

<https://southkoreahealthcarepress.blogspot.com/2022/06/south-korea-3d-cardiac-mapping-market.html>

- South Korea Protein Chip Market Shows Huge Demand and Future Scope Including Top Players

2030: <https://southkoreahealthcarepress.blogspot.com/2022/06/south-korea-protein-chip-market-shows.html>

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