

Silicone Potting Compounds Market: Top Key Players, Geography, Curing Technique, Application, Trend, Forecast, 2020-2027

Silicone Potting Compounds Market share will be driven by increase in demand from industrial & aerospace sectors and growth of consumer electronics industry.

PORTLAND, OREGON, UNITED STATES, September 27, 2022 /

EINPresswire.com/ -- Allied Market Research published a new report, titled, "[Silicone Potting Compounds Market](#) by Curing Technique (UV, Thermal, and Room Temperature), Application (Surface Mount Packages, Beam Bonded Components, Memory Devices & Microprocessors, Capacitors, Transformers, Cable Joints, Industrial Magnets, Solenoids, and Others), End

User (Electronics, Aerospace, Automotive, Industrial, and Others): Global Opportunity Analysis and Industry Forecast, 2020-2027" The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

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Based on region, Asia-Pacific contributed the highest share of the global silicone potting compounds market, holding more than two-fifths of the total share in 2019, and will maintain its lead position during the forecast period. Moreover, this region is expected to register the fastest CAGR of 5.2% from 2020 to 2027. The report also analyzes regions including North America, Europe, and LAMEA.

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Global Silicone Potting Compounds Market

and aerospace sectors and growth of the consumer electronics industry. However, limited applications and availability of low-cost substitutes hinder the market growth. On the other hand, increase in application in electric vehicles creates new opportunities in the coming years.

Based on application, the surface mount packages segment held the largest share, holding nearly one-third of the total market share in 2019, and is estimated to maintain the dominance by 2027. However, the solenoids segment is expected to witness the highest CAGR of 5.1% during the forecast period.

According to a new report published by Allied Market Research, titled, "Silicone Potting Compounds Market by Curing Technique, Application, and End User: Opportunity Analysis and Industry Forecast, 2020–2027," the global silicone potting compounds market size was valued at \$931.2 million in 2019, and is projected to reach \$1,247.2 million by 2027, registering a CAGR of 4.0% from 2020 to 2027.

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Key findings of the study:

UV curing segment is projected to grow at the highest CAGR of approximately 4.3%, in terms of revenue, during the forecast period.

By application, the surface mount packages segment is expected to dominate the market during the forecast period.

By end user, the electronics segment dominated the market with highest revenue shares in 2019.

Based on region, Asia-Pacific dominated the market with highest revenue shares of \$388.9 million in 2019.

A comprehensive analysis of the factors that drive and restrain the market growth is provided. The qualitative data in this report aims at the market dynamics, trends, and developments in the industry.

Covid-19 scenario

Lockdown imposed by governments led to closure of manufacturing facilities. Though lockdown restrictions have been lifted off in many countries, it will take time to restore the supply chain and acquire raw materials to run facilities with full capacity.

China is the largest exporter of silicon and silica, which are raw materials for these compounds. Export restrictions have created shortage of raw materials across the world

Despite the restart of facilities, manufacturers need to start operating with a limited number of workers to maintain social distancing regulations.

Based on curing technology, the UV segment accounted for the highest market share in 2019,

contributing for more than two-fifths of the total share, and is expected to maintain its lead position throughout the forecast period. Moreover, this segment is expected to witness the highest CAGR of 5.2% from 2020 to 2027. The research also analyzes segments including thermal and room temperature.

Get Detailed COVID-19 Impact Analysis on the Silicone Potting Compounds Market @ <https://www.alliedmarketresearch.com/request-for-customization/2082?reqfor=covid>

The Key Market Players:

1. Henkel AG & Co. KGaA
2. Novagard Solutions
3. Dow Silicon Corporation
4. ELANTAS GmbH
5. LORD Corporation
6. MG Chemicals
7. Master Bond Inc.
8. Dymax Corporation.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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