

AlterVerse Secures Funding from Binance Labs, Polygon Ventures & Ankr to Launch New Virtual World, “Sky City”

Following completion of the Binance Labs Incubation Program, the metaverse developer has received funding from Binance Labs, Polygon Ventures, Ankr, and others

LAKE SHORE, MINN., USA, October 3, 2022 /EINPresswire.com/ -- [AlterVerse](#), the developer of an expansive metaverse game experience, today announced that Binance Labs, the venture capital arm and accelerator of Binance, is an early participant in its private funding round. Additional support for the ongoing raise came from Polygon Ventures, Ankr, Baselay Capital, and EnjinStarter.



“AlterVerse is a beautiful amalgamation of real-world experiences and high-end gaming in the metaverse,” said Shashwat Gupta, Co-founder of Baselay Capital and CEO & Founder of Altcoin Buzz. “The vision and scale of the project is impressive, and what has already been developed is stunning. I look forward to continuing to support the AlterVerse team on this journey.”

“

AlterVerse is a beautiful amalgamation of real-world experiences and high-end gaming in the metaverse.”

Co-founder of Baselay Capital and CEO & Founder of Altcoin Buzz

The funding was conducted via \$ACE, a new token based on BNB Chain which will be used for transactions and in-game currency in the AlterVerse. This announcement follows AlterVerse’s recent completion of the Binance Labs

Incubation Program, in which it was one of 14 projects selected from a pool of over 500 applicants, as well as the Altcoin Buzz Labs incubator.

With plans for alpha launch in Q4 2022, AlterVerse has released a pre-alpha build of [Sky City](#), the central hub of the AlterVerse. Built on Unreal Engine 5, Sky City is the project’s first world in what

will be a metaverse of interconnected servers owned and operated by players.

Along with the successful incubator, AlterVerse has now secured over 75 partnerships, including Razor scooter, digital sports fashion platform Fancurve, X Rocker gaming furniture, Hugh Jackman's Laughing Man Coffee, and Members Only. The team has also been working with long-time partner Enjin to integrate Efinity, the first Polkadot parachain dedicated to NFTs.

AlterVerse is led by a team of industry veterans who have worked with some of the world's most prominent gaming and entertainment brands, including Activision, Blizzard, Sony Playstation, Respawn Entertainment, GameStop, Gameworks, and E3, and worked on titles such as God of War, Call of Duty, Titanfall, Overwatch, and Apex Legends.

The multi-world project will launch in four phases, starting with Sky City. Sky City will be followed by the shooter title OutPost, hardcore survival game Rekt, and finally the decentralized server platform featuring "Metaservers," which can be owned, operated, and customized.

"AlterVerse is building at the forefront of metaverse gaming," said Shitij Gupta, Co-founder of Baselayer Capital. "We love their team's vision and passion to build an unprecedented decentralized gaming experience, and we're proud to support them in making this vision a reality."

Despite challenging market conditions, the blockchain gaming industry is growing at a rapid pace. According to a [report published by DappRadar and the Blockchain Game Alliance](#), Web3 games and metaverse projects raised \$748 million in August 2022 alone, with an average of 847,000 daily Unique Active Wallets (UAW) interacting with blockchain games.

Users interested in experiencing the Sky City demo or participating in the ACE private round can contact the AlterVerse team at inquiries@alterverse.com.

About AlterVerse, Inc.

The AlterVerse is an immersive metaverse gaming experience with interconnected worlds, communities, and games. Built with Unreal Engine 5, the multi-world project features AAA graphics and will launch in four phases: Sky City, the central hub of the AlterVerse; first-person shooter Outpost; hardcore survival game Rekt; and Meta Servers, a decentralized platform featuring servers that can be owned, operated, and customized. \$ACE is the native token of the AlterVerse, used for in-game transactions, currency, and player rewards. For more information, visit alterverse.com.

Bryana Kortendick
Stage 1 Ventures
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/593030222>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.