

Seed Market : Rise in usage of biofuels & animal feed and modernization of agriculture

Asia-Pacific expected to show highest growth rate during 2022-2031, owing to surge in population, rise in disposable income, development in agricultural sector.

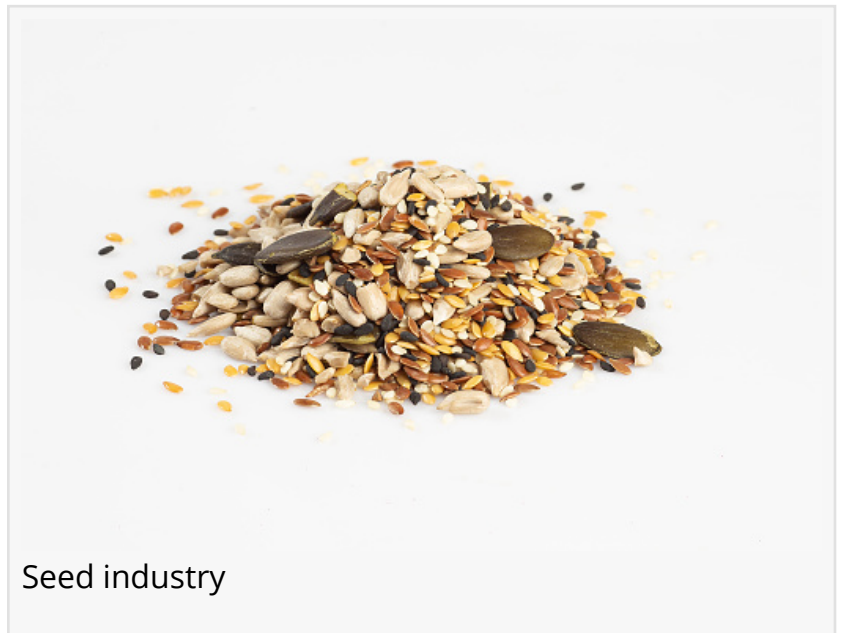
PORTLAND, OR, UNITED STATES,
September 28, 2022 /
EINPresswire.com/ -- [Seed Market](#) by
Type, Crop, Availability, Seed
Treatment, and Seed Trait: Global
Opportunity Analysis and Industry
Forecast, 2022–2031," The seed market
size was valued at \$58.5 billion in 2020,

and is expected to reach at \$105.3 billion by 2031, registering a CAGR of 4.5% from 2022 to 2031. The field crops segment was dominant in 2020, accounting for more than half of the seed market share, in terms of volume.

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A small embryonic plant enclosed within a protective covering is known as a seed. Seed serves various functions for plants, such as nourishment of the embryo, dispersal to a new location, and dormancy during unfavorable conditions. Timely availability of high-quality seeds in appropriate quantity determines the strength and health of agricultural economy. Sophistication of seed technologies such as seed pelleting, rise in usage of biofuels & animal feed, and increasingly accommodative regulatory stance are major factors that drive the seed market industry growth. Global population is estimated to reach 9 billion by 2050, and is expected to require twice the food, which is predicted to be produced from constant land area. More production is anticipated to be accomplished from less land only by using the combination of quality seeds, quality inputs, and enhancing farm practices.

Low acceptance of genetically modified (GM) crops in some regions, such as Europe, varying climatic conditions, and extensive research & prolonged approval time involved in the



development of improved seed varieties having novel traits limit the seed market growth. Introduction of new technologies that offer potential benefits over conventional ones, improvement in seed replacement rate (SRR), and increase in demand for various crops in emerging economies are factors anticipated to provide opportunities for seed market expansion.

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The seed market is segmented on the basis of type, crop, availability, seed treatment, seed trait, and geography. By type, the market is classified into genetically modified (GM) seed and conventional seed. On the basis of crop, it is bifurcated into field crops and fruits & vegetable crops. The field crops segment is divided into cotton, corn, rice, wheat, millet, sunflower, and sorghum. The fruits & vegetable crops segment is further classified into tomato, okra, chili, melon, gourds, cauliflower, cabbage, cucumber, and others (eggplant, pumpkin, radish, and carrot). On the basis of availability, the market is categorized into commercial seeds and saved seeds. On the basis of seed treatment, it is classified into treated and untreated. On the basis of seed trait, it is divided into herbicide tolerant, insecticide resistant, and other stacked traits. Geographically, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The prominent market players included in seed market analysis are Advanta Limited (India), Bayer CropScience AG (Germany), DLF Seeds A/S (Denmark), DOW Agrosiences LLC (U.S.), E.I Du Pont De Nemours and Company (U.S.), Groupe Limagrain Holding SA (France), KWS AG (Germany), Land O' Lakes, Inc. (U.S.), Sakata Seed Corporation (Japan), and Syngenta AG (Switzerland).

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Key Findings Of The Study

Asia-Pacific is expected to lead the market during the forecast period, followed by the LAMEA region.

The fruit & vegetable crops segment dominated the market in the year 2020.

The treated seeds segment registered the highest growth rate, in terms of volume, in 2020.

On the basis of seed traits, the other stacked traits segment dominated the market in the year 2020.

On the basis of availability, the commercial seeds segment is expected to have the highest CAGR during the forecast period.

By type, the GM seeds segment is expected to have the fastest growth rate during the forecast period.

Key Benefits for Celery Juice Market:

This report provides a quantitative analysis of the current trends, estimations, and dynamics of the global celery juice market from 2018 to 2026 to identify the prevailing market opportunities. The key countries in all the major regions are mapped based on their market share.

Porter's five forces analysis highlights the potency of the buyers and the suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global industry.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global market, key players, market segments, application areas, and growth strategies.

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Reasons to Buy This Seed Market Report:

- Mergers and acquisitions should be well-planned by identifying the best manufacturer.
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- Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
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- To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

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David Correa

Allied Analytics LLP

800-792-5285

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