

Strategies For Global Automotive Drive Shaft Market Players In 2022-2031 Market Forecast Period

*The Business Research Company's
Automotive Drive Shaft Global Market
Report 2022 – Market Size, Trends, And
Global Forecast 2022-2026*

LONDON, GREATER LONDON , UK,
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EINPresswire.com/ -- According to
'Automotive Drive Shaft Global Market
Report 2022 – Market Size, Trends, And

Global Forecast 2022-2026' published by The Business Research Company, the automotive drive shaft market size is expected to grow to \$19.99 billion in 2026 at a compound annual growth rate (CAGR) of 5.8%. The growing sales of electric vehicles are expected to propel the growth of the automotive drive shaft market going forward.

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Automotive Drive Shaft Global Market Report 2022 –
Market Size, Trends, And Global Forecast 2022-2026

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The automotive drive shaft market consists of sales of the automotive drive shaft by entities (organizations, sole traders, and partnerships) that are used to connect the transmission unit and engine in the car for front and four-wheel drive. A driveshaft is a mechanical component of automotive that provides transmission of torque from the engine gearbox to the vehicle wheels in a synchronized manner for smooth motion of the vehicle. The automotive driving shaft uses a rod-like component that transmits torque from the vehicle's engine to the wheels.

[Global Automotive Drive Shaft Market Trends](#)

New product innovation is the key trend gaining popularity in the automotive drive shaft market. Major companies operating in the automotive drive shaft market are focused on developing new product innovations and solutions to strengthen their position. For instance, in March 2021, Nexteer Automotive, a US-based multinational company operating in automotive drive shaft and motion control technology, launched its new half-shaft technologies to strengthen its driveline portfolio to meet the unique demands of electric vehicles in the drive shaft. The new half-shaft technology from Nexteer Automotive can solve challenges in the optimization of noise, vibration,

and harshness (NVH) performance in electric vehicles by enhancing durability and efficiency.

Global Automotive Drive Shaft Market Segments

The global automotive drive shaft market is segmented:

By Product Type: Rigid Side shaft, Hollow Side shafts

By Vehicle Type: Passenger Vehicle, Light Commercial Vehicle, Heavy Commercial Vehicle

By Drive Type: Front Wheel Drive, Rear Wheel Drive, Others

By Material: Aluminum, Steel, Carbon Fiber

By Sales Channel: OEM, Aftermarket

By Geography: The global automotive drive shaft market research report is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read more on the global automotive drive shaft market report here

<https://www.thebusinessresearchcompany.com/report/automotive-drive-shaft-global-market-report>

Automotive Drive Shaft Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides automotive drive shaft market analysis, overviews and forecasts market size and growth for the global automotive drive shaft market, automotive drive shaft global market share, automotive drive shaft global market segments and geographies, automotive drive shaft global market players, automotive drive shaft global market leading competitor revenues, profiles and market shares. The automotive drive shaft global market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Automotive Drive Shaft Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: GKN Automotive Limited, JTEKT Corporation, American Axle & Manufacturing Inc, Dana Incorporated, Hyundai Wia Corporation, Yamada Manufacturing Co Ltd, Nexteer Automotive India, IFA Group, NTN Corporation, Neapco Inc, Bailey Morris Limited, Xuchang Yuandong Drive Shaft Co Ltd, The Timken Company, Showa Corporation, Meritor Inc, and Wilson Drive Shaft Ltd.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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Contact Information:

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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