

North America Microfluidics Market is Set to Witness Huge Growth at a CAGR of 17.90% During the forecast Period 2029

North America Microfluidics Market Industry Analysis and Forecast 2029

PUNE, MAHARASHTRA, INDIA, September 28, 2022 / EINPresswire.com/ -- A wide-reaching North America Microfluidics Market research report brings into focus the key market dynamics of the sector. This market study also analyzes the market status, market share, growth rate, future trends, market drivers, opportunities, challenges, risks, entry



barriers, sales channels, distributors, and Porter's Five Forces Analysis. The report provides fluctuations in CAGR values during the forecast period of the market. The transformation in the market landscape is mainly observed due to the moves of key players or brands which range from developments, product launches, joint ventures, mergers, and acquisitions that in turn change the view of the global face of the industry.

Rising number of clinical studies for cell-based therapies is the major factor responsible for the growth in demand for microfluidics. Data Bridge Market Research analyses that the microfluidics market will exhibit a CAGR of around 17.90% for the forecast period of 2022-2029.

Microfluidics technology is concerned with manipulating the volume of fluid and control or regulates the quantity of chemical by using micro channels. Microfluidics is used with applications such as tissue engineering and wound healing.

Rising prevalence of chronic diseases is inducing growth in the demand for skin graft medical procedure. Rising demand for point of care testing machines coupled with rising number of technological developments of point-of-care (POC) devices is another factor propelling the growth rate of market. Rising expenditure on the development of healthcare infrastructure especially in the developing countries, growing medical tourism, growing attention on data precision and accuracy and ever-rising geriatric population base will further create lucrative

growth opportunities for the market.

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North America Microfluidics Market Scope and Market Size

The microfluidics market is segmented on the basis of product type, application and end user. The growth amongst these segments will help you analyse meagre growth segments in the industries, and provide the users with valuable market overview and market insights to help them in making strategic decisions for identification of core market applications.

On the basis of product type, the microfluidics market is segmented into microfluidic-based devices and microfluidic components. Microfluidic components is further sub segmented into microfluidic chips, flow and pressure sensors, flow and pressure controllers, microfluidic valves, micropumps, microneedles and other components.

On the basis of application, the microfluidics market is segmented into in vitro diagnostics, pharmaceutical and life science research and manufacturing and therapeutics. In vitro diagnostics is further sub segmented into clinical diagnostics, point-of-care testing and veterinary diagnostics. pharmaceutical and life science research and manufacturing is further sub segmented into lab analytics, microdispensing and microreaction. Lab analytics is further sub segmented into proteomics, genomics, cell-based assays and capillary electrophoresis. Therapeutics is further sub segmented into drug delivery and wearable devices.

On the basis of end user, the microfluidics market is segmented into hospitals and diagnostic centers, academic and research institutes and pharmaceutical and biotechnology companies.

Microfluidics Market Country Level Analysis

The microfluidics market is analysed and market size insights and trends are provided by country, product type, application and end user as referenced above.

The countries covered in the microfluidics market report are U.S., Canada and Mexico.

U.S. in North America region dominates the market owing to the fact that there is established healthcare system, along with better reimbursement policies, and the higher adoption of novel therapeutics among the general population.

The country section of the microfluidics market report also provides individual market impacting factors and changes in regulation in the market domestically that impacts the current and future trends of the market. Data points such as consumption volumes, production sites and volumes,

import export analysis, price trend analysis, cost of raw materials, down-stream and upstream value chain analysis are some of the major pointers used to forecast the market scenario for individual countries. Also, presence and availability of global brands and their challenges faced due to large or scarce competition from local and domestic brands, impact of domestic tariffs and trade routes are considered while providing forecast analysis of the country data.

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Healthcare Infrastructure growth Installed base and New Technology Penetration

The microfluidics market also provides you with detailed market analysis for every country growth in healthcare expenditure for capital equipment, installed base of different kind of products for microfluidics market, impact of technology using life line curves and changes in healthcare regulatory scenarios and their impact on the microfluidics market. The data is available for historic period 2010 to 2020.

Competitive Landscape and Microfluidics Market Share Analysis

The microfluidics market competitive landscape provides details by competitor. Details included are company overview, company financials, revenue generated, market potential, investment in research and development, new market initiatives, global presence, production sites and facilities, production capacities, company strengths and weaknesses, product launch, product width and breadth, application dominance. The above data points provided are only related to the companies' focus related to microfluidics market.

Some of the major players operating in the microfluidics market are PARKER HANNIFIN CORP, Fluigent, IDEX Health & Science LLC, Camozzi, Gems Sensors, Inc., Aignep S.P.A., SMC Corporation, Dolomite Microfluidics, Cellix Ltd., Elveflow, microfluidic ChipShop GmbH, Micronit B.V., and MICROLIQUID, S.L. among others.

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Customization Available: North America Microfluidics Market

Data Bridge Market Research is a leader in advanced formative research. We take pride in servicing our existing and new customers with data and analysis that match and suits their goal. The report can be customised to include price trend analysis of target brands understanding the market for additional countries (ask for the list of countries), clinical trial results data, literature review, refurbished market and product base analysis. Market analysis of target competitors can be analysed from technology-based analysis to market portfolio strategies. We can add as many competitors that you require data about in the format and data style you are looking for. Our

team of analysts can also provide you data in crude raw excel files pivot tables (Factbook) or can assist you in creating presentations from the data sets available in the report.

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Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the best class analysis. Later, the company widened its departments, as well as expanded its reach by opening a new office in the Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. "Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated team of Data Bridge Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve."

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