

Unique New Marquette, Michigan Neighborhood Designed to Promote an Active Lifestyle With an Environmental Focus

MARQUETTE, MICHIGAN, UNITED STATES, September 29, 2022 /EINPresswire.com/ -- Longyear announced plans today for Forestville, a unique residential community that will bring higher-quality new homes to outdoor-active people who access Marquette, and Michigan's largest all-season trail network.

The innovative neighborhood will feature thoughtfully built homes, utilizing regional forest products crafted into modern U.P. lifestyle floor plans. Forestville will unveil housing designs and neighborhood plans in late 2022, and begin taking reservations in spring 2023 for move-in in 2024.

The Forestville community will be ideally situated for scenic views and access to the surrounding landscape. The new neighborhood is expected to

SITE PLAN

Phase 3

Phase 3

Phase 3

Forestville will be located initially on roughly 160 acres of Longyear-owned property in Marquette. The site plan highlights the five phases of development.

attract a wide variety of home buyers locally, regionally, and from outside the U.P.

Forestville offers features that are distinct from other Midwest housing developments:

Immediate access to the adjacent trail networks and waterways.

Environment-friendly construction featuring locally sourced materials from regional forests. A variety of housing options for active young professionals, families, retirees, and others ranging from townhomes to single-family homes.

An active neighborhood concept that inspires healthy living, comfort, and environmental

stewardship.

Hundreds of construction jobs throughout the project's lifespan.

"Forestville has been inspired by the active people of the U.P. who love spending time outdoors in our beautiful natural surroundings," says Longyear CEO Steve Hicks. "Our community will offer high quality, thoughtfully designed homes in a neighborhood that gives people the escape they deserve."

In development since 2021, Forestville is driven by the substantial demand for housing in the region, combined with the significant increase in active, outdoor-minded consumers. The project was undertaken as a way to address a growing U.P. trend — housing shortages. Two independent studies by InvestUP and Michigan Technological University found that the lack of available housing is both a significant challenge and the region's greatest opportunity to retain and attract professionals and retirees to our area.

Forestville helps to solve a major housing crisis by filling the gap for a higher level of needed housing. It will help keep residents in Marquette while attracting new ones. Marquette County's population has been declining at least since the 2010 census. Some of this decline can be directly linked to a lack of high-quality homes in favorable neighborhood settings.

Hicks notes that green space and a low environmental impact have been, and remain, very important considerations in Longyear's approach to designing the project for future customers. "Longyear's plan is to preserve 50% — a substantial portion of the property — as non-developable green space," Hicks says. "We're collaborating with our professional team and some key stakeholders to design our community to have the least possible amount of environmental impact."

Forestville will be located initially on roughly 160 acres of Longyear-owned property in Marquette. Longyear has owned property in the Forestville area for more than 125 years and has provided the community with free recreational access to the land for decades.

"The trails are a treasured asset for our whole community," says Hicks. "We're pleased that so many people have enjoyed the trails on Longyear land over the years. Forestville gives us an opportunity to work with the trail networks to strategically plan more recreation opportunities for future generations to enjoy."

Forestville is the newest brand of the Longyear Corporation family of businesses across the U.P. Longyear has a 150-year track record of embracing opportunity and growing long-term value. Current companies include Able Medical Devices, JML Forestry, and Northern Hardwoods. Collectively, these companies support 230 direct jobs and hundreds of indirect jobs.

Forestville will also have a direct positive economic impact on area residents. During the estimated five years it will take to complete the Forestville project, Longyear will create more

than 100 additional family-sustaining jobs and provide a new substantial tax base within Marquette Township.

To learn more about Forestville, visit <u>www.liveforestville.com</u> or contact Alysa Arwood at alysaarwood@jmlongyear.com.

About Longyear

Longyear is a privately held entrepreneurial asset management company based in Michigan's Upper Peninsula, with a 150-year track record of embracing opportunity and growing long-term value.

Longyear's current portfolio includes significant holdings of commercial timberlands and ferrous and nonferrous mineral rights, lumber manufacturing, advanced manufacturing, and public/private investments. Current companies include Able Medical Devices, JML Forestry and Northern Hardwoods. Find more information about Longyear at jmlongyear.com. About Forestville

Forestville is part of the Longyear family of companies, based in Michigan's Upper Peninsula. The community will provide ideally situated, sustainably designed residential opportunities for a wide variety of buyers in the Marquette, Michigan area.

The Forestville neighborhood will embrace the surrounding Noquemanon Trail Network and provide outdoor-active residents with immediate access to adjacent public trails and waterways. Diverse home types will be carefully positioned to provide privacy and promote a feeling of community. Planning for Forestville has been in development since early 2021, with move-in anticipated for 2024. Learn more at liveforestville.com.

About Marquette, Michigan

Marquette is a city in Marquette County in Michigan. The population was 20,629 at the 2020 United States Census, which makes it the largest city in the Upper Peninsula. Marquette serves as the seat of government of Marquette County. The city of Marquette was named one of the Top Ten Distinctive Destinations by the National Trust for Historic Preservation and has received numerous awards for its quality of life.

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