Hyper-Converged Infrastructure Market to Reach USD 33.16 Billion by 2026 - In-depth analysis of the current trends

Rising awareness of data management , growing focus on VDI & server virtualization and popularity of using IaaS solutions are driving factors of the market.


Hyper-Converged Infrastructure Market

PORTLAND, PORTLAND, OR, UNITED STATE, September 29, 2022 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "Hyper-Converged Infrastructure Market to Reach USD 33.16 Billion by 2026 - In-depth analysis of the current trends ." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter’s Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

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Rise in requirement for disaster recovery and data protection along with lowered Capital Expenditure (CAPEX) and Operational Expenditure (OPEX) drive the global hyper-converged infrastructure market. However, vendor lock-ins are expected to hinder the market growth. On the other hand, surge in investments regarding data center infrastructure present new opportunities for growth.

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Based on industry vertical, the BFSI segment held the highest market share of the global hyper-converged infrastructure market, accounting for more than one-fifth of the total share in 2018, and is expected to maintain its lead position in terms of revenue by 2026. This is attributed to increase in digitization and adoption of robust digital transformation strategies. However, the healthcare segment is estimated to register the highest CAGR of 33.9% from 2019 to 2026, owing to implementation in digital workspaces and data center efficiency for reducing operational costs.

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Based on component, the hardware segment accounted for nearly half of the total share of the global hyper-converged infrastructure market in 2018, and is expected to continue its leadership position throughout the forecast period. This is due to proliferation of data centers across the globe to lower down complexity and enhance scalability. Contrarily, the software segment is expected to grow at the highest CAGR of 32.0% from 2019 to 2026, owing to surge in cloud migration activities and cost saving benefits.

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Based on region, North America accounted for the highest market share based on revenue, contributing to more than two-fifths of the global hyper-converged infrastructure market in 2018, and is estimated to maintain its dominance during the forecast period. This is due to shift toward novel technology that offers cloud-like economics for current data centers without compromising availability, performance, or reliability. However, Asia-Pacific is estimated to witness the largest CAGR of 36.3% from 2019 to 2026, owing to increase in hybrid cloud deployments along with surge in number of mission-critical applications.

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Key Findings of the Study:

• By component, the hardware segment dominated the hyper-converged infrastructure market. However, the software segment is expected to exhibit significant growth during the forecast period in the hyper-converged infrastructure industry.

• By application, the data center consolidation segment accounted for the highest revenue in 2018 and is expected to continue this trend in the coming years.

• Depending on industry vertical, the BFSI industry generated the highest revenue in 2018. However, the healthcare sector is expected to witness a considerable hyper-converged infrastructure market growth in the near future.

• Region wise, Asia-Pacific is expected to witness significant growth in terms of CAGR in the coming years in the HCI market.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

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