

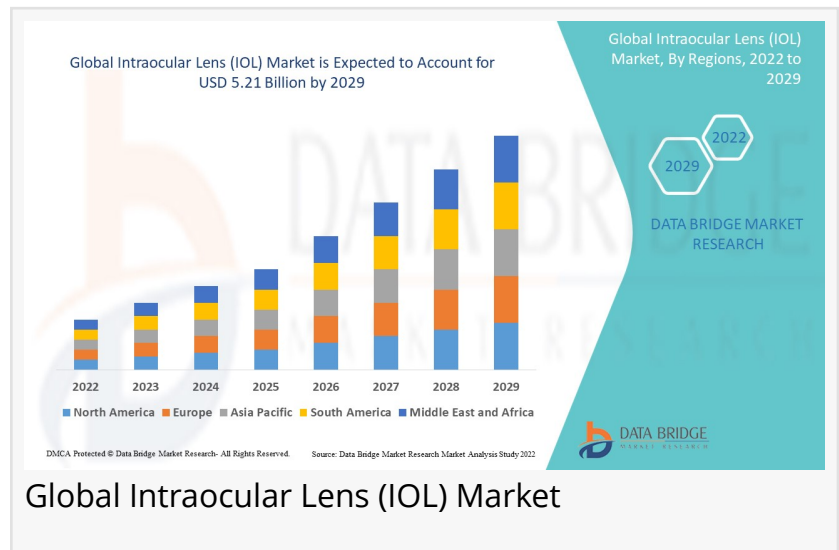
# Intraocular Lens (IOL) Market would reach at value of USD 5.21 billion by the year 2029

*Intraocular Lens (IOL) Market By Type, Material, End User, Industry Trends and Forecast to 2029*

PUNE, MAHARASHTRA, INDIA,  
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EINPresswire.com/ -- To create

[Intraocular Lens \(IOL\)](#) report, systematic, objective, and exhaustive study of the facts related to any subject in the field of marketing have been performed. By employing several steps, gathering, analysing and recording of market data has been carried out in this reliable market report. Not to mention, various purposes or objectives of market research are kept in mind while building the report which helps client achieve success in the business. An international Intraocular Lens (IOL) marketing report aids businesses to take on the approach of systematic problem analysis, model building, and fact-finding that ultimately assists in decision-making and managing marketing of goods and services.



The finest Intraocular Lens (IOL) report is largely divided into few major topics that include market definition, market segmentation, key developments in the market, competitive analysis and research methodology. Systemic collection of company profiles that are motivating the market is also performed in this report. It also puts a light on the recent developments, product launches, joint ventures, mergers and acquisitions that have been adopted by the several key players and brands. The market report is a synopsis of the market facts, stats and figures for the forecast period of 2022 - 2029. The large scale [Intraocular Lens \(IOL\) market](#) survey report makes it easy to build business strategies to thrive in the market by providing information on business scenario to the clients.

Data Bridge Market Research analyses that the intraocular lens (IOL) market is expected to reach the value of USD 5.21 billion by the year 2029, at a CAGR of 5.00% during the forecast period. This is due to an increase in the prevalence of cataracts and other ophthalmic disorders. Furthermore, well-defined regulatory guidelines and reimbursement policies for cataract

treatment are driving market growth

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## Market Definition

An intraocular lens is a man-made lens that is implanted in the eye to replace the natural lens during cataract surgery. Increase in the number of geriatrics susceptible to ocular conditions.

## Drivers

The rise in the cases of eye diseases

One of the major factors driving market growth is the increasing prevalence of eye diseases. The government's initiatives to control and treat blind people and diseases are the factors that will drive market growth. Technological advancements in intraocular lenses will accelerate market growth.

The increasing focus of manufacturers on emerging markets

The increasing focuses of companies on emerging markets, as well as the gradual shift toward newer technologies, are providing significant growth opportunities for intraocular lens market participants.

Government investments for healthcare interoperability

The increase in the funding by the federal government to drive the adoption of these solutions further influence the market. Additionally, the surge in healthcare expenditure, advancements in healthcare infrastructure, and high demand for expanded care delivery positively affect the intraocular lens (IOL) market.

## Recent Development

Johnson & Johnson Vision's Tecnis Synergy and Tecnis Synergy Toric II intraocular lenses were approved by the US Food and Drug Administration in July 2021.

The United States Food and Drug Administration approved Johnson & Johnson Vision's TECNIS Eyhance™ and TECNIS Eyhance™ Toric II intraocular lenses for the treatment of cataract patients in the United States in February 2021.

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## Global Intraocular lens (IOL) Market Scope

The intraocular lens (IOL) market is segmented on the basis of type, material and end user. The growth amongst these segments will help you analyze meagre growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

### Type

- Monofocal intraocular lens
- Premium intraocular lens
- Intraocular lens
- Multifocal intraocular lens
- Accommodating intraocular lens
- Others

Based on type, the intraocular lens (IOL) market is segmented into monofocal intraocular lens, premium intraocular lens, toric intraocular lens, multifocal intraocular lens, accommodating intraocular lens and others

### Material

- Polymethylmethacrylate (PMMA)
- Silicone
- Hydrophobic acrylic

Based on material, the intraocular lens (IOL) market is segmented into polymethylmethacrylate (PMMA), silicone and hydrophobic acrylic.

### End users

- Hospitals
- Ambulatory surgery centres
- Ophthalmology clinics
- Eye research institutes

Based on end user the intraocular lens (IOL) market is segmented into hospitals, ambulatory surgery centres, ophthalmology clinics and eye research institutes

### Intraocular lens (IOL) Market Regional Analysis/Insights

The intraocular lens (IOL) market is analysed and market size insights and trends are provided by country, type, material and end user as referenced above.

The countries covered in the intraocular lens (IOL) market report are U.S., Canada and Mexico in North America, Germany, France, U.K., Netherlands, Switzerland, Belgium, Russia, Italy, Spain, Turkey, Rest of Europe in Europe, China, Japan, India, South Korea, Singapore, Malaysia, Australia, Thailand, Indonesia, Philippines, Rest of Asia-Pacific (APAC) in the Asia-Pacific (APAC), Saudi Arabia, U.A.E, South Africa, Egypt, Israel, Rest of Middle East and Africa (MEA) as a part of Middle East and Africa (MEA), Brazil, Argentina and Rest of South America as part of South America.

North America dominated the intraocular lens market. It is expected to remain the dominant region for the duration of the forecast period. This is due to an increase in the prevalence of cataracts and other ophthalmic disorders. Furthermore, well-defined regulatory guidelines and reimbursement policies for cataract treatment are driving market growth in this region. During the forecast period, Asia Pacific is expected to grow the fastest. The presence of a large geriatric and diabetic population, who are prone to cataracts and other ophthalmic disorders, is significantly contributing to the market's growth in this region. Furthermore, rising awareness of advanced treatment options, as well as an influx of patients from developed countries seeking affordable healthcare, are propelling the market forward.

Some of the major players operating in the intraocular lens (IOL) market are

Linear Technologies (US)  
NXP Semiconductors (Netherlands)  
InvenSense (US)  
Knowles (US)  
Analog Devices Inc (US)  
Texas Instruments Incorporated (US)  
STMicroelectronics (Switzerland)  
Hitachi, Ltd (Japan)  
Nanomix (US)  
Murata Manufacturing Co., Ltd (Japan)  
Atmel Corporation (US)  
Banner Engineering (India)  
ams AG (Austria)  
Rockwell Automation, Inc (US)  
TOWA JAPAN (Japan)  
Panasonic Corporation (Japan)  
Sensimed AG (Switzerland)  
Google. LLC (US)  
Novartis AG (Switzerland)  
SAMSUNG (South Korea)  
Sony Corporation (Japan)  
Verily Life Sciences LLC (US)  
Innovega Inc (US)

Some of the Major Highlights of TOC covers:

## Chapter 1: Methodology & Scope

Definition and forecast parameters

Methodology and forecast parameters

Data Sources

## Chapter 2: Executive Summary

Business trends

Regional trends

Product trends

End-use trends

## Chapter 3: Intraocular Lens (IOL) Industry Insights

Industry segmentation

Industry landscape

Vendor matrix

Technological and innovation landscape

## Chapter 4: Intraocular Lens (IOL) Market, By Region

## Chapter 5: Company Profile

Business Overview

Financial Data

Product Landscape

Strategic Outlook

SWOT Analysis

Get Detailed Tables of Contents with Respective images and Pie chart of This Report @

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## Goals and objectives of the Intraocular Lens (IOL) Market Study

Understanding the opportunities and progress of Intraocular Lens (IOL) market highlights, as well as key regions and countries involved in market growth.

Study the different segments of the Intraocular Lens (IOL) market and the dynamics of Intraocular Lens (IOL) in the market.

Categorize Intraocular Lens (IOL) segments with increasing growth potential and evaluate the

futuristic segment market

To analyze the most important trends related to the different segments that help to decipher and convince the Intraocular Lens (IOL) market.

To verify region-specific growth and development in the Intraocular Lens (IOL) market.

Understand the key stakeholders in the Intraocular Lens (IOL) market and the value of the competitive image of the Intraocular Lens (IOL) market leaders.

To study key plans, initiatives and strategies for the development of the Intraocular Lens (IOL) market.

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Data Bridge endeavours to provide appropriate solutions to the complex business challenges and initiates an effortless decision-making process. We ponder into the heterogeneous markets in accord with our clients' needs and scoop out the best possible solutions and detailed information about the market trends. Data Bridge delve into the markets across Asia, North America, South America, Africa to name few. Data Bridge adepts in creating satisfied clients who reckon upon our services and rely on our hard work with certitude.

We are content with our glorious 99.9 % client satisfying rate.

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