

Radio-Frequency Identification Technology (RFID) in Healthcare Market is Set to Boom Worldwide at CAGR of 22.70% by 2028

Radio-Frequency Identification Technology (RFID) in Healthcare Market Industry Trend and Forecast 2028

PUNE, MAHARASHTRA, INDIA,
September 29, 2022 /

[EINPresswire.com/](https://www.einpresswire.com/) -- A wide-reaching [Radio-Frequency Identification Technology \(RFID\) in Healthcare Market](#)

research report brings into focus the key market dynamics of the sector.

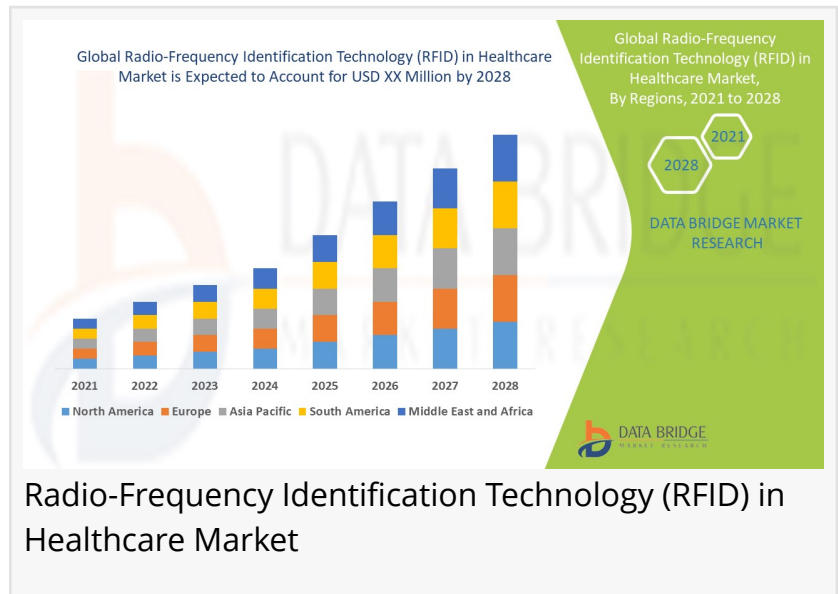
This market study also analyzes the market status, market share, growth rate, future trends, market drivers,

opportunities, challenges, risks, entry barriers, sales channels, distributors, and Porter's Five Forces Analysis. The report provides fluctuations in CAGR values during the forecast period of the market. The transformation in the market landscape is mainly observed due to the moves of key players or brands which range from developments, product launches, joint ventures, mergers, and acquisitions that in turn change the view of the global face of the industry.

The radio-frequency identification technology (RFID) in healthcare market is expected to gain market growth in the forecast period of 2021 to 2028. Data Bridge Market Research analyses the market to grow at a CAGR of 22.70% in the above-mentioned forecast period. Increasing healthcare expenditure drives the radio-frequency identification technology (RFID) in healthcare market.

Radio- frequency identification (RFID) technology is a type of technology which uses radio waves so that they transfer data using RFID tag which are usually connected to an object so that they can track and identify subjects. They are mainly used for application like patient tracking, asset tracking, and blood tracking among others.

Increase in the demand for cost efficient and better drugs among population is the vital factor escalating the market growth, also rise in the demand of RFID in pharmacies, hospital and



biotech companies, increase in the demand for cost efficient and better drugs among population and rise in the adoption of automated process in hospitals & pharmacies are the major factors among others driving the radio-frequency identification technology (RFID) in healthcare market. Moreover, rise in the research and development activities in the healthcare sector and rise in the demand from emerging economies will further create new opportunities for radio-frequency identification technology (RFID) in healthcare market in the forecasted period of 2021-2028.

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[Radio-Frequency Identification Technology \(RFID\) in Healthcare Market Scope](#) and Market Size

The radio-frequency identification technology (RFID) in healthcare market is segmented on the basis of product, application and end-user. The growth amongst these segments will help you analyse meagre growth segments in the industries, and provide the users with valuable market overview and market insights to help them in making strategic decisions for identification of core market applications.

On the basis of product, the radio-frequency identification technology (RFID) in healthcare market is segmented into systems & software, tags, readers, printers and others.

Based on application, the radio-frequency identification technology (RFID) in healthcare market is segmented into

The radio-frequency identification technology (RFID) in healthcare market is also segmented on the basis of end-user into hospitals, pharmaceutical and others.

Radio-Frequency Identification Technology (RFID) in Healthcare Market Country Level Analysis

The radio-frequency identification technology (RFID) in healthcare market is analysed and market size insights and trends are provided by country, product, application and end-user as referenced above.

The countries covered in the radio-frequency identification technology (RFID) in healthcare market report are U.S., Canada and Mexico in North America, Germany, France, U.K., Netherlands, Switzerland, Belgium, Russia, Italy, Spain, Turkey, Rest of Europe in Europe, China, Japan, India, South Korea, Singapore, Malaysia, Australia, Thailand, Indonesia, Philippines, Rest of Asia-Pacific (APAC) in the Asia-Pacific (APAC), Saudi Arabia, U.A.E, South Africa, Egypt, Israel, Rest of Middle East and Africa (MEA) as a part of Middle East and Africa (MEA), Brazil, Argentina and Rest of South America as part of South America.

North America dominates the radio-frequency identification technology (RFID) in healthcare

market due to rise in the presence of sophisticated healthcare infrastructure and rise in the adoption of automated process in hospitals & pharmacies in this region.

The country section of the radio-frequency identification technology (RFID) in healthcare market report also provides individual market impacting factors and changes in regulation in the market domestically that impacts the current and future trends of the market. Data points such as consumption volumes, production sites and volumes, import export analysis, price trend analysis, cost of raw materials, down-stream and upstream value chain analysis are some of the major pointers used to forecast the market scenario for individual countries. Also, presence and availability of global brands and their challenges faced due to large or scarce competition from local and domestic brands, impact of domestic tariffs and trade routes are considered while providing forecast analysis of the country data.

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Healthcare Infrastructure growth Installed base and New Technology Penetration

The radio-frequency identification technology (RFID) in healthcare market also provides you with detailed market analysis for every country growth in healthcare expenditure for capital equipment's, installed base of different kind of products for radio-frequency identification technology (RFID) in healthcare market, impact of technology using life line curves and changes in healthcare regulatory scenarios and their impact on the radio-frequency identification technology (RFID) in healthcare market. The data is available for historic period 2010 to 2019.

Competitive Landscape and Radio-Frequency Identification Technology (RFID) in Healthcare Market Share Analysis

The radio-frequency identification technology (RFID) in healthcare market competitive landscape provides details by competitor. Details included are company overview, company financials, revenue generated, market potential, investment in research and development, new market initiatives, global presence, production sites and facilities, production capacities, company strengths and weaknesses, product launch, product width and breadth, application dominance. The above data points provided are only related to the companies' focus related to radio-frequency identification technology (RFID) in healthcare market.

The major players covered in the radio-frequency identification technology (RFID) in healthcare market report are Alien Technology, LLC, GAO Group Inc., Honeywell International Inc., Impinj, Inc., Mobile Aspects, Inc., RF Technologies, Inc., Radianse, STID, STANLEY Healthcare, SATO HOLDINGS CORPORATION. Motorola Solutions, Inc., CAEN RFID S.r.l., NewAge Industries, Inc., IBM Corporation, Siemens, AMERICAN RFID SOLUTIONS, LLC and 3M among other domestic and global players. Market share data is available for Global, North America, Europe, Asia-Pacific (APAC), Middle East and Africa (MEA) and South America separately. DBMR analysts understand

competitive strengths and provide competitive analysis for each competitor separately.

Browse Detailed Summary of Research Report @

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Data Bridge Market Research is a leader in advanced formative research. We take pride in servicing our existing and new customers with data and analysis that match and suits their goal. The report can be customised to include price trend analysis of target brands understanding the market for additional countries (ask for the list of countries), clinical trial results data, literature review, refurbished market and product base analysis. Market analysis of target competitors can be analysed from technology-based analysis to market portfolio strategies. We can add as many competitors that you require data about in the format and data style you are looking for. Our team of analysts can also provide you data in crude raw excel files pivot tables (Fact book) or can assist you in creating presentations from the data sets available in the report.

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Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the best class analysis. Later, the company widened its departments, as well as expanded its reach

by opening a new office in the Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. "Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated team of Data Bridge Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve."

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