

Food Premix Market worth \$1,952.8 Million by 2027 at a growth rate of 6.3% - IndustryARC

Growing Awareness of the Immunity-Boosting Benefits of a Healthy Diet is Driving the Food Premix Market Growth

HYDERABAD, TELANGANA, INDIA, September 30, 2022 / EINPresswire.com/ -- IndustryARC, in its latest report, predicts that The Global Food Premix Market is estimated to reach \$1,952.8 million by 2027 growing at a CAGR of 6.3% over the forecast period 2022-2027. Premixes are commercial formulas that have been specially created in which each



nutritious component like amino Acids, antibiotics, vitamins, minerals, proteins, nucleotides and others has been carefully blended and balanced. Owing to their demonstrated benefits, such as decreased component inventories and quality expenses without introducing elements that could affect the final product's taste or texture, premixes have gained favor in the nutritional supplement and food products industries. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary: https://www.industryarc.com/Research/Global-Food-Premix-Market-Research-509540

Key takeaways:

This IndustryARC report on the Food Premix Market highlights the following areas -

1. The rising expense of healthcare, the consistent rise in life expectancy and the desire of older people for a better quality of life in their later years are the key drivers of this demand among health-conscious consumers. Therefore, food and beverage producers are increasingly incorporating food premixes into their products as customer demand for functional and nutrient-rich foods develops, fueling the expansion of this market.

- 2. Owing to factors like the aging population's rising malnutrition rates and consumers' growing need for nutrient-dense foods, the global food premix market size is anticipated to grow over the forecasted period.
- 3. Growing food fortification and newborn feeding products are two other significant factors increasing demand for the food premix market. Furthermore, an increase in the number of new products launched accelerates the Global Food Premix market size.
- 4. A detailed analysis of strengths, weaknesses, opportunities and threats will be provided in the Global Food Premix Market Report.

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Segmental Analysis:

- 1. Food Premix Market based on the ingredients can be further segmented into Amino Acids, Antibiotics, Vitamins, Minerals, Nucleotide Premix and Others. The Vitamin segment accounted for the largest Global Food Premix market share in 2021. This is mainly owing to the growing vitamin deficiencies all around the world. Most health authorities have cited vitamin insufficiency as their top health concern.
- 2. Food Premix Market based on Geography can be further segmented into North America, Europe, Asia-Pacific, South America and the Rest of the World. North America Food Premix Market accounted for 36% revenue share in 2021. The well-established food and beverage industry, increased emphasis on food safety, rising incidence of chronic diseases, rising consumer demand for innovative and healthful food items, strong economic growth and the presence of certain big businesses are the main reasons for this region's dominance.
- 3. Food Premix Market based on the form can be further segmented into Powder and Liquid. The powder segment held a dominant Global Food Premix market share in the year 2021 and is poised to grow with the fastest CAGR of 6.9% in the forecast period 2022-2027, which is majorly owing to its ease of use. In food products like flour, dietary supplements and other widely consumed food items proteins, nucleotide, vitamin and mineral premixes provide consistency.

Competitive Landscape:

The top 5 players in the Food Premix Industry are -

- 1. Barentz International
- 2. Daniels Midland Company
- 3. Glanbia PLC.
- 4. Koninklijke DSM N.V.
- 5. Prinova Group LLC.

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