

Thiamine Hydrochloride Market Size Will be Expected to Grow at a CAGR of 4.3% By 2027 | Reports and Data

Surging demand for Thiamine hydrochloride as a nutritional supplement is one of the significant factors influencing the market growth.



NEW YORK CITY, NEW YORK, UNITED STATES, September 30, 2022

/EINPresswire.com/ -- The global

[thiamine hydrochloride market](#) is expected to reach USD 272.6 Million by 2027, according to a new report by Reports and Data. The growth of the market is attributed to the growing application of thiamine hydrochloride, a white or nearly white crystalline powder.

Thiamine hydrochloride helps in enhancing the body immunity. It is beneficial in improving the overall well-being of the human body, along with the prevention of complications in the nervous system, aerobic metabolism, cell growth, and acetylcholine synthesis, among others. It is required by the body to maintain the proper flow of electrolytes into and out of nerve cells. Moreover, it aids in preventing several disorders, including Wernicke-Korsakoff syndrome (WKS), which if left untreated can lead to permanent memory loss.

Rising geriatric population is likely to boost the growth of the thiamine hydrochloride market in the upcoming years. As per the Global Health and Aging report published by the WHO (World Health Organization), the number of people aged 65 years or older is estimated to increase from a projected 524 million in 2010 to approximately 1.5 billion by 2050, with a significant percentage of increase in developing economies. Additionally, the number of people aged 65 years or older is anticipated to considerably surpass children younger than 5 years of age by 2050.

Get a sample of the report @ <https://www.reportsanddata.com/sample-enquiry-form/2692>

Key participants include Xinfu Pharmaceutical Co. Ltd., Wuxi Weikang Curative Chemical Co. Ltd., TCI Chemical, Huazhong Pharmaceutical Co. Ltd., Hubei Jusheng Technology Co. Ltd., Shanghai Science Biotechnology Co. Ltd., Beijing Yunbang Biosciences Co. Ltd., Haihang Industry Co. Ltd.,

Qcbio Science & Technologies Co. Ltd., and DSM Nutritional Products AG, among others.

Further key findings from the report suggest

By grade, the feed grade thiamine hydrochloride held a substantial market size in 2018. Feed grade product are meant to cater to the needs of the animal owing to various changes arising from factors, comprising genetic lines, the influence of changing seasons, and diverse animal physiologies, among others.

By distribution channel, the offline distribution channel contributed to the largest market share in 2018 and is expected to grow at a rate of 3.4% in the forecast period. Offline channel is the most preferred channel for distribution as it includes the opportunity for customers to create personal connections with business, which is beneficial in building loyalty.

By application, food & beverage applications held the largest market share in 2018 and is expected to grow at a rate of 4.1% in the forecast period.

The market in the Asia Pacific region dominated market share in 2018 and is forecasted to grow at a rate of 4.9% in the forecast period. Growing inclination to maintain a healthy wellbeing, increase in population, and a rise in the level of disposable income are among the reasons that drive the growth of the market in the region.

Inquiry more about to report @ <https://www.reportsanddata.com/inquiry-before-buying/2692>

Grade Outlook (Volume, Kilo Tons; 2016-2027 and Revenue, USD Million; 2016-2027)

Food Grade

Feed Grade

Pharmaceutical Grade

Distribution Channel Outlook (Volume, Kilo Tons; 2016-2027 and Revenue, USD Million; 2016-2027)

Online

Offline

Application Outlook (Volume, Kilo Tons; 2016-2027 and Revenue, USD Million; 2016-2027)

Animal Feed

Pharmaceutical

Personal care & Cosmetics

Key Regional Markets Covered in the Report:

North America (U.S.A., Canada, Mexico)

Europe (Italy, U.K., Germany, France, Rest of Europe)

Asia Pacific (India, China, Japan, South Korea, Australia, Rest of Asia Pacific)

Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)

Request a customization on the report <https://www.reportsanddata.com/request-customization-form/2692>

Key Questions answered by the Report:

What is the expected year-on-year growth of the during the forecast period?

What key trends are expected influence revenue growth of the market going ahead?

Which region is expected to account for largest revenue share over the forecast period?

Which key companies are profiled in the report?

Thanks for reading our report. For more details on customization, please connect with us to know more and our team will ensure the report is well suited to your needs.

For More Reports:-

Activated Alumina Spheres Market:<https://www.reportsanddata.com/report-detail/activated-alumina-spheres-market>

Glass Mat Market:<https://www.reportsanddata.com/report-detail/glass-mat-market>

LiNbO3 Crystal Market: <https://www.reportsanddata.com/report-detail/linbo3-crystal-market>

About Reports and Data

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients to make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Products, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Reports and Data has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Nikhil Morankar

Reports and Data

+ 12127101370

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/593540904>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.