

## Global asphalt pavers market is projected to reach USD 2.72 Bn by 2030 growing at a CAGR of 4.8% by 2030

The "Global Asphalt Pavers Market by Operating Weight, by Paver Type, by Technology, by Paving Width and by Regions - Forecast to 2030"

MILWAUKEE, WISCONSIN, USA, October 3, 2022 /EINPresswire.com/ -- The "Global Asphalt Pavers Market by Operating Weight (5000 to 8000 Kg, 8000 to 12000 Kg, 12000 to 15000 Kg and More than 15000 Kg), by Paver Type (Tracked Pavers and Wheeled Pavers), by Technology (Mechanical and Hydrostatic), by Paving Width (Up to 1.5 m, 1.5 to 2.5 m, 2.5 to 5m and More than 2.5 m) and by Regions - Forecast to 2030" report has been added to Tersus Strategy's offering.

Rapid urbanization in emerging economies is driving investments in the construction sectors, which is expected to boost sales in the market. The construction of roadways and pathways in smart cities being established worldwide is another chief growth driver in the global asphalt pavers market.



In addition to this, growing need to improve road connectivity between cities and towns is expected to augment the growth in the market. Governments in various countries are investing in the construction and repairing of roadways, highways, and expressways to provide a smooth track for the movement of passenger and industrial vehicles.

For more information about this report visit: <a href="https://tersusstrategy.com/product/global-asphalt-pavers-market-2022-2030/">https://tersusstrategy.com/product/global-asphalt-pavers-market-2022-2030/</a>

Paving width and operating weight are two of the prominent features that remains crucial for construction companies in optimizing the investments. The involvement of low engine power and economical nature, screeds with paving width ranging from 1.5 - 2.5 m are highly sought after and will register over xx% of total sales by the end of 2030.

Pavers with 8,000-12,000 kg operating weight will remain preferred as this range of operating weight, as these equipment provides cost-effective operations throughout the construction project. Asphalt pavers with 8,000-12,000 kg operating weight will witness a growth of xx% during 2022-2030.

The Asia Pacific region is expected to account for 60% of the global construction spending by 2030. Rising investments in the public infrastructure sector across counties such as India, China, South Korea, and Japan are expected to place the region as a lucrative pocket over the forecast period.

The construction industry in Europe is growing with an annual growth rate of more than 2%. The market for Europe asphalt pavers is estimated to grow at a value CAGR of around 4%. Rapid expansion of the tourism sector, along with refurbishment activities in the public infrastructure sector are key factors expected to drive the Europe asphalt pavers market.

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