

Wind Turbine Rotor Blades Market is anticipated to register a CAGR of 21.2% by the end of 2025

Global Wind Turbine Rotor Blade Market to Reach US\$ 33 Bn by 2025

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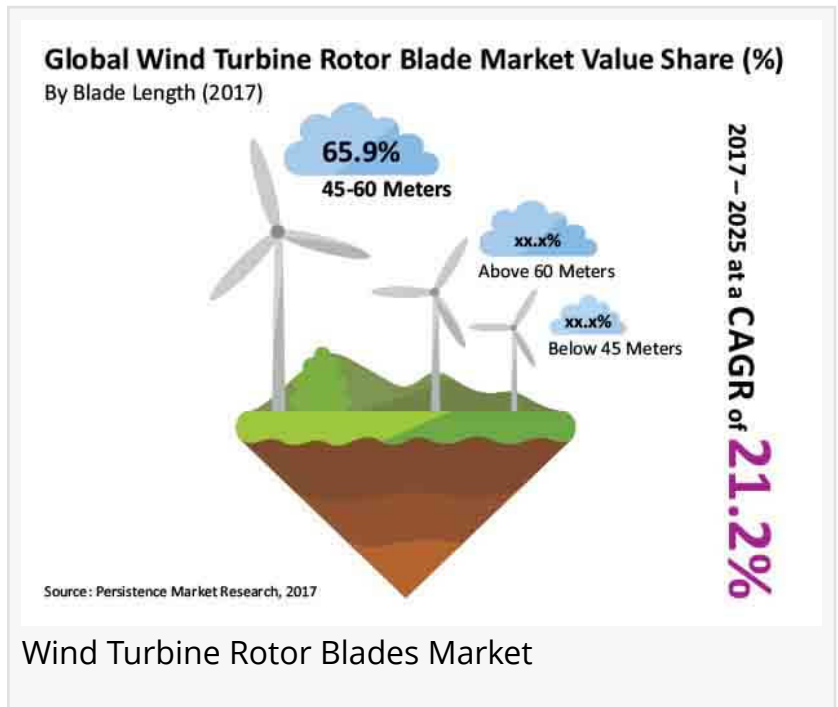
/EINPresswire.com/ -- The global "wind turbine rotor blade market" is expected to surpass US\$ 7 Bn in revenues by 2017-end. The market is anticipated to grow at a CAGR of 21.2% during the period 2017-2025 and reach nearly US\$ 33 Bn in revenues.

According to Persistence Market Research (PMR), global wind energy installations have increased from 282.2 GW in 2012 to 486.7 GW in 2016. This is positively impacting the growth of the global wind turbine rotor blade market.

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Report Wind Turbine Rotor Blade Market

Increasing emphasis on wind power generation, combined with favorable government policies and assistance are also contributing to steady adoption of wind turbine rotor blades. Feed-in-tariffs and generation-based incentives enticing venture capitalists to invest in this fledgling market. According to PMR's report, wind energy harnessing was concentrated in developed regions; however, it is now being steadily adopted in emerging regions of Asia, Africa, and Latin America. Emphasis on wind energy is also expected to receive a fillip from the long-term target adopted by Climate Change Conference of the Parties (COP21).



Although PMR maintains a positive outlook on the global wind turbine rotor blade market, technological competition with solar panels, combined with public issues surrounding wind project management can impede growth in the long-term. The key opportunities identified by Persistence Market Research include offshore wind system installations and development of carbon composite wind turbine rotor blades.

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Key Players global wind turbine rotor blade market include,

- TPI Composite
- Nordex SE
- Vestas Wind Systems A/S
- Senvion S.A.
- LM Wind Power
- Enercon GmbH
- Siemens Wind Power
- Carbon Rotec GmbH & Co. KG
- Sinomatech Wind Power Blade Co.
- GE Renewable Energy
- China National Building Material
- MFG Wind
- Kemrock Industries & Export Ltd
- Tecsis Ltd
- HT Blade

Growing preference for long rotor blades: Operators are looking to maximize energy output, as a result of which, demand for long rotor blades is growing significantly.

Manufacturers are aiming at uniformity and quality control; due to this, demand for modular blade design is gaining traction.

In a bid to deal with extreme conditions on offshore farms, foldable rotor blades, ones that mimic palm trees, are steadily witnessing an uptick in demand.

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By blade length, the global wind turbine rotor blade market has been segmented into,

Below 45 meters
45-60 meters

Above 60 meters

Among these, demand for 45-60 meters rotor blades is the highest, with this segment accounting for nearly 66% revenue share. In terms of revenue, the 45-60 meter rotor blades are expected to grow at 19.1% CAGR to reach US\$ 18.93 Bn in revenues.

By blade material, the global wind turbine rotor blade market has been segmented into glass fiber and carbon composite. Currently, glass fibers outsell carbon composites, and the trend is expected to remain so during the forecast period. According to Persistence Market Research, glass fibers segment accounted for 95.5% revenue share of the market.

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Industrial Racking System Market - Global Market Study on Industrial Racking System: Growth of E-commerce and 3PLs to Create Lucrative Opportunities: <https://www.globenewswire.com/en/news-release/2022/02/22/2389592/0/en/Industrial-Racking-System-Market-is-set-to-witness-health-growth-at-a-CAGR-of-above-7-over-the-period-of-2020-to-2030.html>

Pasteurization Vessel Market - Pasteurization Vessel Market Segmented By Batch, Continuous Method from < 500 L to > 10000 L Capacity in Dairy Industry, Beverage Industry, Fruit & Vegetable Processing Industry: <https://www.globenewswire.com/news-release/2022/07/28/2487987/0/en/Pasteurization-Vessel-Market-demand-increasing-at-a-CAGR-of-5-between-2022-and-2032-Persistence-Market-Research.html>

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