

# Pain Management Drugs Market Size 2027

## Explore Top Factors That Will Boost the Global Market in Future

*Pain management drugs market report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics.*



PORTLAND, OREGON, UNITED STATES, October 3, 2022 /

EINPresswire.com/ -- [Pain management drugs Market](#) size was estimated at \$71.43 billion in 2019, and is anticipated to hit \$91.64 billion by 2027, registering a CAGR of 3.8% from 2020 to 2027. Increase in prevalence of chronic diseases, favorable regulatory scenario, and surge in the number of geriatric population drive the growth of the global pain management drugs market. On the other hand, availability of alternative therapies, drug exploitation, and patent expiration of prescribed drugs impede the growth to some extent. However, advancements in drug development and untapped markets in developing economies are expected to create lucrative opportunities for the market players in the industry.

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- Eli Lilly & Company
- Johnson & Johnson
- Novartis AG
- Endo Health Solutions, Inc.
- Purdue Pharma L.P., Inc.
- Mylan NV.
- Merck & Co. Inc.
- Pfizer
- Abbott Laboratories
- GlaxoSmithKline Plc.

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- Several clinics offering pain management services were no longer open for public services during the first phase of the lockdown, owing the safety measures imposed by government

bodies across the world.

- Most of the chronic pain facilities were deemed non-urgent and elective interventional procedures were restricted to lessen risk of the viral spread.
- In such a scenario, the demand for pain management drugs happened to increase and telemedicines became an effective way to offer necessary medical services to patients with chronic pain.

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Based on pain type, the chronic pain segment held the highest share in 2019, generating 92% of the global pain management drugs market. The same segment would also register the fastest CAGR of 3.9% till 2027, owing to high popularity of these pain management drugs worldwide.

Based on geography, North America held the major market share in 2019, generating nearly half of the global pain management drugs market, owing to large number of aging population and favorable regulatory conditions. Asia-Pacific, on the other hand, would portray the fastest CAGR of 4.5% till 2027. This is attributed to presence of larger patient pool and increase in healthcare expenditure in the region

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[Disposable Blood Bag Market](#)

[Point of Care Diagnostics Market](#)

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Singapore Minimally Invasive Glaucoma Surgery (MIGS) Devices Market --

<https://singaporehealthcarenews.blogspot.com/2022/09/singapore-minimally-invasive-glaucoma.html>

Singapore Disposable Blood Bag Market --

<https://singaporehealthcarenews.blogspot.com/2022/09/singapore-disposable-blood-bag-market.html>

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