

# At 34.5% CAGR, Global API Management Market Size & Share Surpass US\$ 41.5 Bn By 2030, Forecast & Analysis Report By CMI

*The API Management Market was at US\$ 2.8 Billion in 2021 and is growing to approx US\$ 41.5 Billion by 2030, with a CAGR growth of 34.5% between 2022 - 2030.*

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According to the study, The [Global API Management Market](#) was estimated at USD 2.8 Billion in 2021 and is anticipated to reach around USD 41.5

Billion by 2030, growing at a CAGR of roughly 34.5% between 2022 and 2030.



## [API Management Market](#): Overview

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As the API economy has developed in recent years, these services have become easily accessible to many across the globe. As organizations and businesses that deal with critical data and critical activities have increased the adoption of API management in their businesses, the market is expected to generate a good amount of revenue in the coming years.

There have been major changes in the supply chains ever since the pandemic hit the countries. To overcome the disruptions in the supply chain, API management was adopted on a large scale by many organizations across the

globe. As it assists in handling real-time situations and provides information for better decision-making, the market will continue to grow in the coming years.

## API Management Market: Growth Drivers

Many organizations across the globe are adopting API management for better decision-making based on the information available to the organizations. API management has been instrumental in providing an intermediary service for external and internal users and data consumers.

The use of this platform has increased the flexibility and the user experience provided by organizations to its users. By making use of solutions that help in monitoring the data and protecting the data, which is encrypted with the use of signatures, the market is expected to grow in the coming years.

System security is maintained with this technology, and the data available to the organizations are safe. This platform has been instrumental in checking any vulnerabilities in the network. All the applications are unified with the help of this platform, and all of these factors will drive market growth during the forecast period.

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#### Key Insights:

A) Per the analysis shared by our research analyst, the API Management market is estimated to grow annually at a CAGR of around 34.5% over the forecast period (2022-2030).

B) In terms of revenue, the API Management market size was valued at around USD 2.8 Billion in 2021 and is projected to reach USD 41.5 Billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.

C) It is very important to understand the API's stability, quality and flexibility for any organization that wishes to implement API management in its infrastructure. There is a need for a skilled developer to install an API management platform in any organization who has correct knowledge of the software and is aware of the current trends in the market.

D) Many organizations in developing as well as developed nations. I understood the software's significance as it helps increase the organization's growth. As these platforms are low-code platforms, their optimization and implementation will be easier, providing better opportunities for growth during the forecast period.

E) The API management solution needs to be assessed to support the multi-cloud services. That it needs central control for different regions and different clouds. And the introduction of the management platform, which uses multiple clouds, will be a challenging factor in the market growth.

Press Release For API Management Market: <https://www.custommarketinsights.com/press-releases/api-management-market/>

#### Regional Landscape

There shall be an increased demand for API management in the Asia Pacific region. As the government undertakes many digital initiatives in the Asia Pacific region, the demand for this platform will continue to grow in the coming years. Many regional organizations are investing in incorporating these technologies to enhance business procedures. As many small-scale and medium-scale industries are present in the Asia Pacific region, which makes up 96% of overall business in this region, there shall be increased adoption of API technologies in the coming years.

Large enterprises will have a larger demand for this technology based on the organization's size. These organizations invest much amount in acquiring the latest technology. The rate at which large-scale industries will adopt these solutions will be more compared to the other industries in the market.

The financial and banking industry shall use these solutions on a large scale. As these industries deal with crucial information about consumers, there is a growing need for this platform. It helps provide a better experience to its bankers and an enhanced experience for the customers. Each other as this model is cost-effective, the API Management market will continue to grow, and its adoption will increase for various sectors in the coming years. It will also be used in other industries like transportation, retail, and consumer goods.

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## Key Players

Google (US)

IBM (US)

Microsoft (US)

Axway Software (US)

Broadcom Inc. (US)

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The API Management Market is segmented as follows:

By Component

Solutions

Services

By Deployment

On-premises  
Cloud

By Organization

Large enterprises  
Small and medium enterprises

By End User

Banking and financial institutes  
Retail  
IT and telecommunications  
Consumer goods  
Others

By Geography

North America

The USA  
Canada  
Mexico  
Europe  
The UK  
Germany  
France  
Italy  
Russia  
Rest of Europe

Asia Pacific

China  
India  
Japan  
South Korea  
Malaysia  
Philippines  
Rest of Asia-pacific

Latin America

Brazil  
Rest of Latin America  
Middle East and Africa  
GCC  
North Africa  
South Africa  
Rest of Middle East & Africa

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