

# Fleet Management System Market 2022 Size, Share, Growth, Analysis, Trends and Forecast 2027

*The global fleet management system market to reach US\$ 39 Billion by 2027, exhibiting a CAGR of 10.75% during 2022-2027.*

SHERIDAN, WYOMING, UNITED STATES, October 3, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Fleet Management System Market : Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the global [fleet management system market size](#) reached a value of US\$ 21.3 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 39 Billion by 2027, exhibiting a CAGR of 10.75% during 2022-2027.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Fleet management (FM) is the control and administration of commercial automobiles, including cars, trucks, vans, marine vessels, aircraft, etc. It involves performing numerous functions, such as fuel management, vehicle maintenance, vehicle acquisition, driver safety, regulatory compliance, etc. Fleet management systems are integrated with software programs to streamline routine tasks and improve employee efficiency. They assist in maintaining costs, provide real-time access to the fleet, improve the life span of vehicles, increase customer retention rates, ensure driver satisfaction, etc. As a result, fleet management systems find widespread applications across various sectors, including energy, utility, automotive, manufacturing, retail, construction, logistics, transportation, etc.

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## Market Trends

The escalating usage of cloud computing and Internet of Things (IoT) technologies in the transportation sector is primarily driving the fleet management system market. Besides this, the elevating demand for FM solutions in the mining sector to enhance overall safety, monitor driver behavior, and minimize maintenance costs is further augmenting the market growth. Apart from this, the introduction of several innovative services, such as asset management, two-way communication, and customer relationship administration, is also catalyzing the global market. Moreover, the growing popularity of 4G and 5G technologies that assist in enhanced productivity, area coverage, access, and user response is acting as another significant growth-inducing factor. Furthermore, the launch of favorable policies by government bodies to promote smart transport techniques and various innovations, including in-vehicle cameras with telematics compatibility and remote tachograph reporting, are expected to bolster the fleet management system market in the coming years.

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The report has segmented the market on the basis of component, vehicle type, end-use sector, technology, deployment and geography.

### Breakup by Component:

Solutions

Fleet Telematics

Driver Information Management

Vehicle Maintenance

Safety and Compliance Management

Others

Services

Installation and Integration Services

After-Sales Support Services

Consulting Services

### Breakup by Vehicle Type:

Commercial Vehicles

Passenger Cars

Aircrafts

Watercrafts

### Breakup by End-Use Sector:

Automotive

Energy & Utilities  
Manufacturing  
Retail  
Transportation and Logistics  
Construction  
Others

Breakup by Technology:

GNSS  
Cellular Systems

Breakup by Deployment Type:

Cloud-based  
On-premises  
Hybrid

Breakup by Geography:

North America (U.S. & Canada)  
Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)  
Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)  
Latin America (Brazil, Mexico)  
Middle East & Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being AT&T Inc., Geotab, I.D. Systems, IBM Corporation, Inseego Corporation, Mix Telematics Ltd., Omnitrac LLC, TomTom N.V., Trimble Inc., Verizon Communications and Wheels Inc., etc.

Key highlights of the report:

Market Performance (2016-2021)  
Market Outlook (2022- 2027)  
Porter's Five Forces Analysis  
Market Drivers and Success Factors  
SWOT Analysis  
Value Chain  
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can

provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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