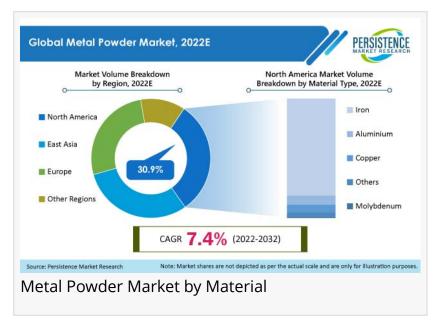


Metal Powder Market by Material 2022 Key Players, Supply, Demand, Growth, Application, Analysis and Forecast to 2031

Metal Powder is projected to increase at 7.4% CAGR and reach US\$ 19.3 Bn revenue by 2032-end

NEW YORK, NEW YORK, UNITED STATES, October 3, 2022 /EINPresswire.com/ -- <u>Metal Powder</u> <u>Market by Material</u>

The global metal powder market is estimated at US\$ 9.5 Bn in 2022. Worldwide consumption of metal powder is projected to increase at 7.4% CAGR and reach US\$ 19.3 Bn revenue by 2032-end. Rapid growing demand



for complex, lightweight, durable, and low-cost components along with rapid adoption of cuttingedge manufacturing technologies is a leading driver in the global metal powders market.

This report provides in depth study of "Metal Powder Market by Material" using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization. Metal Powder Market by Material report also provides an in-depth survey of key players in the market which is based on the various objectives of an organization such as profiling, the product outline, the quantity of production, required raw material, and the financial health of the organization.

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Owing to various technological advancements over the previous years, the use of metal powder has grown substantially across various end-use sectors such as automotive, aerospace, and medical. Metal powder is very efficient in the production of complex and precise geometrics, providing great ease and efficiency. Consistent growth in demand for such geometrics is expected to bolster the sales of metal powder over the coming years. However, advanced machinery with cutting-edge technology is needed for advanced production processes, including powder metallurgy, additive manufacturing, metal injection molding (MIM), and a few others. When compared to normal production techniques, such machines and related solutions are relatively expensive. Small- and medium-sized manufacturing businesses are unable to install such machinery due to the high setup cost, which restricts the target market for such procedures.

Key Companies-

- Sandvik AB
- ATI powder Metals
- AMG Advanced Metallurgy Group
- Rio Tinto Plc
- American Axle & Manufacturing Inc.
- Carpenter Powdered Products
- Showa Denko Materials
- GKN Plc
- Praxair Surface Technologies
- Aubert & Duval
- Höganäs AB
- voestalpine BÖHLER Edelstahl GmbH & Co KG
- Royal Metal Powder
- Australian Metal Powder Supplies Pty Ltd.
- CNPC Powder Group Co., Ltd.

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Key Takeaways from Market Study

• Global demand for metal powder is forecasted to reach a value of US\$ 19,329.3 Mn by the end of 2032.

• North America is anticipated to remain one of the key regions in the global market accounting for 31% market share in 2022.

- By material, the aluminum segment is anticipated to exhibit a CAGR of 9.2% over the decade.
- By end use, the automotive sector is expected to be the largest consumer of metal powder owing to its wide application in component manufacturing.

• Key manufacturers are emphasizing strategic acquisitions, mergers, and capacity expansions to cater to the growing demand for metal powder.

"Nimble adoption of cutting-edge manufacturing technologies is expected to bolster the sales of metal powder over the coming years" says a Persistence Market Research analyst.

Competitive Landscape

The global metal powder market is a semi-consolidated space where key players account for most of the market share. Key manufacturers are emphasizing market expansion through strategic acquisitions, mergers, and capacity expansions. On the other hand, small and medium players are engaged in strengthening their market presence through strategic collaborations and mergers with leading players.

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Key Questions Answered in the Metal Powder Market by Material Report

• How is the Metal Powder Market by Material expected to grow over the projected period?

• What direction is the Metal Powder Market by Material expected to take in terms of volume and value during the forecast period?

• What is the impact of macroeconomic factors on the Metal Powder Market by Material in future?

• What are the key market drivers in the Metal Powder Market by Material?

• What are significant opportunities and improvement areas for Metal Powder Market by Material?

- What are the key developments and trends taking over the Metal Powder Market by Material?
- Which are the emerging countries that are expected to create significant growth opportunities in the Metal Powder Market by Material?

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