

# Children Furniture Market Size is Expected to Rise \$48.9 Billion by 2030, Registering a CAGR of 5.6% | Top Manufacturers

According to a new report, *Children Furniture Market by Type, Material, End User, and Sales Channel: Global Opportunity Analysis and Industry Forecast 2021-2030*

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Allied market research offers a latest published report on “Global [Children Furniture Market](#), 2021-2030”. The global children furniture market size

was valued at \$26.6 billion in 2020, and is projected reach \$48.9 billion by 2030, registering a CAGR of 5.6% from 2021 to 2030. The wood segment led in terms of global market share and is expected to retain its dominance during the forecast period.



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Surge in expenditure on children-associated products and increase in advertising through social media and digital marketing drive the growth of the global children furniture market.”

*Roshan Deshmukh*

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Surge in expenditure on children-associated products and increase in advertising through social media and digital marketing drive the growth of the global children furniture market. However, rise in raw material prices and negative impact on the environment are the factors that hinder the market growth. On the other hand, increase in online shopping and usage of 3D printers present new opportunities in the coming years.

Increase in population density in metro cities has been majorly driving the growth of the children

furniture industry. People are majorly migrating from rural areas to metro cities in search of job opportunities and are bringing their families along with them. About 55% of the global population was living in urban areas in 2018; however, this number is expected to surpass 68% by the end of 2050. This migration creates potential opportunities for real estate, hotels & restaurants, hospitals, and clinics, where various types of furniture, including children furniture products are required, thus increasing the demand for children furniture. Rise in urbanized population is creating huge demand for children furniture, thus driving children furniture market growth.

Based on type, the beds, cots & cribs segment accounted for the largest share in 2020, holding more than two-fifths of the total share, and is estimated to continue its leadership status throughout the forecast period. However, the cabinet, dressers & chests segment is projected to manifest the highest CAGR of 7.0% from 2021 to 2030.

Based on sales channel, the offline channels segment contributed to the highest share in 2020, accounting for more than four-fifths of the global children furniture market, and is estimated to maintain its lead position throughout the forecast period. However, the online channels segment is expected to register the fastest CAGR of 6.3% from 2021 to 2030.

Based on region, North America held the highest market share in 2020, contributing to nearly two-fifths of the total share, and is expected to continue its lead in terms of revenue by 2030. However, Asia-Pacific is estimated to portray the largest CAGR of 8.5% during the forecast period.

The Covid-19 pandemic has a vital impact on the growth of the global Children Furniture Market and altered several market scenarios. The lockdown across various countries and ban on international travel has disrupted the supply chain and revenue chain. The report includes a thorough analysis of the Covid-19 pandemic on the growth of the global Children Furniture Market.

Owing to online education and classes during the Covid-19 pandemic, the demand for children's furniture increased. However, the demand has been increased due to lockdown measures and restrictions on offline sales channels.

Leading players of the global children furniture market analyzed in the research include Cello Group, Herman Miller, Cosmoplast Industrial Company LLC, Keter Group, Sleep Number Corporation, Inter IKEA Systems B.V., Pil Italica, Nilkamal Limited, Sauder Woodworking Company, Lifestyle, and Tramontina.

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Key Benefits For Stakeholders

- The report provides an extensive analysis of the current and emerging children furniture market trends and opportunities.
  - The report provides detailed qualitative and quantitative analysis of the current trends and future estimations that help evaluate the prevailing children furniture market opportunities in the market.
  - The children furniture market forecast is offered along with information related to key drivers, restraints, and opportunities.
  - The market analysis is conducted by following key product positioning and monitoring the top competitors within the market framework.
- The report provides extensive qualitative insights on the potential and niche segments or regions exhibiting favorable growth.

#### Reasons to Buy This Children Furniture Market Report:

- Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- Sort new clients or possible partners into the demographic you're looking for.
- Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.
- Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.
- To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

#### Related Report:

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