

# Vaccines Market Size to Grow at a CAGR of 6.6% to Reach USD 72,129.61 Million by 2031

*Vaccines market report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics.*



PORTLAND, OREGON, UNITED STATES, October 4, 2022 /

EINPresswire.com/ -- [Vaccines industry](#) was estimated at \$38.06 billion in 2021, and is anticipated to hit \$72.12 billion by 2031, registering a CAGR of 6.6% from 2022 to 2031. Surge in investment toward development of new vaccines drives the growth of the global vaccines market. Several efforts undertaken by different organizations across the world have supplemented the growth even more. Moreover, increase in administration of vaccines has created a number of lucrative opportunities in the industry.

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- Pfizer
- Johnson & Johnson
- AstraZeneca plc
- Sanofi Aventis
- Merck & Co., Inc.
- Serum Institute of India Pvt. Ltd.
- Emergent BioSolutions Inc.
- CSL Limited
- Novavax, Inc.
- GlaxoSmithKline plc

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- The outbreak of the pandemic impacted the global vaccines market negatively, as the focus of the market shifted from traditional vaccines to only Covid-19 vaccines.
- Along with this, the pandemic had affected the supply chain resulting in lower demand and higher inventory adjustments.
- Major vaccine manufacturers have focused majorly on Covid-19 vaccine manufacturing and

denied working on some of the previous vaccines in the pipeline, as the R&D investments were high for Covid-19 inoculations.

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Based on region, North America held the major share in 2021, generating more than two-fifths of the global vaccines market, due to the expanding construction sector, due to investments made by several key players for various R&D activities as well as launch of new products in the United States. At the same time, the market across Asia-Pacific would grow at the fastest CAGR of 8.1% by 2031. This is owing to high burden of diseases, increase in affordability, and improvements in healthcare access in developing countries such as India and China.

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[Neuroprosthetics Market](#)

[Intraoperative Imaging Market](#)

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<https://singaporehealthcarenews.blogspot.com/2022/10/singapore-atrial-fibrillation-market.html>

Singapore Biopharmaceuticals Market --

<https://singaporehealthcarenews.blogspot.com/2022/10/biopharmaceuticals-market-revenue.html>

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