

Unmanned Ground Vehicle Market: Asia-Pacific Region to Rake at 13.85% CAGR During 2021–2030

Unmanned ground vehicle market to reach \$6.04 bn by 2030; Commercial application to rake 12.52% CAGR; Heavy size to rise 13.38% CAGR ~ [262 Pages]

PORTLAND, OREGON, UNITED STATES, October 4, 2022 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [unmanned ground vehicle market](#) generated \$2.12 billion in 2020, and is estimated to generate \$6.04 billion by 2030, witnessing a CAGR of 11.4% from 2021 to 2030. The report offers a detailed analysis of changing market trends, value chain, top segments, key investment pockets, regional scenarios, and competitive landscape.

Increase in demand for unmanned ground vehicles for civilian purposes and reduction in risk of human lives drive the growth of the global UGV market. However, reductions in defense budgets by developed economies, concerns regarding reliability and bandwidth, and vehicle battery's restricted life impede the market growth. On the contrary, a rise in the demand for autonomous control systems and a gain in operational efficiency create new opportunities in the coming years.

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Covid-19 Scenario:

The outbreak of Covid-19 had a significant effect on the global unmanned ground vehicle market, due to the implementation of lockdown measures across the globe.

The Covid-19 pandemic created several obstacles for the unmanned ground vehicle market, including disruptions in the supply chain of raw materials and components, logistical challenges, and reductions in defense spending in many countries.

Defense system manufacturers and service providers, however, had to cut expansion and R&D expenditures to cope with the defense industry's declining revenue and operating performance.

The report offers detailed segmentation of the global unmanned ground vehicle market based on size, mode of locomotion, application, operation, and region.

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Based on size, the small size segment held the highest market share in 2020, accounting for nearly two-thirds of the total share, and is projected to maintain its leadership status during the forecast period. However, the heavy size segment is estimated to grow at the fastest CAGR of 13.38% from 2021 to 2030.

Based on application, the defense segment accounted for the largest share in 2020, contributing to nearly three-fourths of the global unmanned ground vehicle market, and is expected to maintain its lead position during the forecast period. However, the commercial segment is projected to portray the highest CAGR of 12.52% from 2021 to 2030.

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Based on region, North America contributed the highest share in 2020, accounting for nearly half of the total share, and is expected to continue its dominant share in terms of revenue by 2030. However, Asia-Pacific is projected to manifest the largest CAGR of 13.85% during the forecast period.

Leading players in the global unmanned ground vehicle market discussed in the research include Autonomous Solutions Inc. (ASI), Armtrac Inc., Clearpath Robotics Inc., General Dynamics Corporation, DOK-ING Ltd., GESAR INC., ICOR Technology, Horiba Mira Ltd., Teledyne FLIR LLC., and Northrop Grumman Corporation.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing

high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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