

Virtual Reality Headset Market 2022-27, Size Share, Demand, Growth And Analysis

The global virtual reality headset market size reached US\$ 7.8 Billion in 2021.
Looking forward IMARC Group expects the market to reach US\$ 26.8 Billion by 2027

SHERIDAN, WYOMING, UNITED STATES, October 4, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Virtual Reality Headset Market: Global Industry Trends, Size, Growth, Opportunity and Forecast 2022-2027", The global virtual reality headset market size reached US\$ 7.8 Billion in



2021. Looking forward, IMARC Group expects the market to reach US\$ 26.8 Billion by 2027, exhibiting at a CAGR of 23.27% during 2022-2027.

Virtual reality (VR) refers to a computer technology that creates an artificial 3-dimensional (3D) environment to provide a realistic experience to the user. The main component of VR is a head-mounted headset with display screens and gloves equipped with hardware, software and sensory input devices to achieve a sense of presence through semi-, non-, and fully immersive films and 360-degree videos.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

The global VR market is primarily driven by the rising adoption of VR in the gaming and entertainment industries. Game developers are launching sensor-enabled sports equipment, like

a tennis racquet, for playing a computer-controlled game simulation in an enclosed space. They are also launching innovative HMDs and goggles with 360-degree viewing capabilities. Moreover, there has been an increase in the demand for VR technology as driving schools and institutions are utilizing this technology to provide a first-hand experience of road and in-traffic driving scenarios to learners. It also familiarizes them with the steering wheel, brake and accelerator of the vehicle. On account of these factors, the market is expected to witness positive growth in the upcoming years.

Market Breakup by Product:

PC Based Console Based Smartphone-Based Standalone

Market Breakup by Material:

Plastic

Paper

Others

Market Breakup by End-User:

Consumer Electronics
Healthcare
Games and Entertainment
Automobile
Education
Real Estate
Military

Market Breakup by Region:

North America
Europe
Asia Pacific
Middle East and Africa
Latin America

Key Highlights of the Report:

Market Performance (2016-2021) Market Outlook (2022-2027) Market Trends
Market Drivers and Success Factors
Impact of COVID-19
Value Chain Analysis
Comprehensive mapping of the competitive landscape

Competitive Landscape:

The report has also analysed the competitive landscape of the market along with the profiles of the key players.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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