

Global Laboratory Chemical Reagents Market expected to generate revenue of around USD 30.5 billion by end of 2026- ZMR

Global Laboratory Chemical Reagents Market is expected to generate revenue around USD 30.5 billion by 2026, growing at a CAGR of around 6.6 % between 2020-2026

SUITE N202, NEW YORK, UNITED STATE, October 4, 2022 /EINPresswire.com/ -- As per the findings of the Zion Market Research study, the [Global Laboratory Chemical Reagents Market Industry](#) amassed revenue of about US\$ 19.5 billion in 2019 and is predicted to earn profits of nearly US\$ 30.5 billion by 2026.

Moreover, the Laboratory Chemical Reagents market is set to record the highest gains of approximately 6.6% in 2020-2026. In addition to this, the rise in the use of laboratory chemical reagents in wastewater treatment and myriad industrial & chemical processes will steer the



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Entry of new pharmaceutical companies and increasing clinical research outsourcing activities in Asia Pacific region can increase investment in research and development in Laboratory Chemical Reagents”

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growth of the laboratory chemical reagents market. In addition to this, they play a crucial role in distillation processes as well as re-crystallization for producing a slew of different commercial products.

Apart from this, a few of the common applications of laboratory chemical reagents include carboxylation, nitration, acid chloride preparations, Suzuki coupling, ion-exchange reaction, and Williamson’s ether synthesis. In addition to this, breakthroughs in biotechnology such as recombinant DNA synthesis, culturing of cells & tissues, and bio-therapeutics will further contribute to the

amplification of laboratory chemical reagents market size. Apparently, industry players are trying to develop eco-friendly products to minimize the negative impact of the products on the environment as a part of their corporate social responsibility initiative. Such actions will benefit

laboratory chemical reagents business growth. Key players profiled in the report and lucratively leveraging the growth of the laboratory chemical reagents market are SAFC Biosciences, Inc., Wako Pure Chemical Industries Ltd., Shimadzu Biotech, GE Healthcare, Beckman Coulter Inc., Sigma-Aldrich Corp., Life Technologies Corporation, Meridian Life Science Inc., Promega Corporation, Takara Bio Inc., EMD Chemicals Inc., and PerkinElmer Inc.



Laboratory Chemical Reagents Market

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Biotechnology To Lead End-Use Segment Over 2020-2026

The segmental dominance over the assessment period can be attributed to the massive demand for laboratory chemical reagents in biotechnological activities. In addition to this, the need for alleviating GHG emissions in the atmosphere has translated into the massive allocation of funds by the government for developing green products through the use of DNA sequencing reagents & protein synthesis. This will translate into manifold growth of the segment in the upcoming years.

Molecular Biology Segment To Make Notable Contributions Towards Market Revenue By 2026

The growth of the molecular biology segment over the forecast timeline can be credited to technological breakthroughs in the domain of molecular biology. Innovations in molecular biology will contribute notably toward the growth of laboratory chemical reagents market size in the years ahead.

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North American Market To Acquire Number One Position In Years Ahead



Laboratory Chemical Reagents

Regional market dominance over the forecast timespan can be credited to the presence of giant players focusing on manufacturing sustainable products. In addition to this, rapid breakthroughs in molecular biology will steer regional market trends.

A Laboratory chemical reagent is a compound that is utilized in a chemical reaction to identify, examine, determine or produce other chemical substances. Chemical reagents play an essential role in the accuracy of a chemical experiment. When preparing the chemistry reagents in a laboratory, the correct proportion of chemicals and solvents as well as procedure is very crucial.

The worldwide market for laboratory chemical reagents is expected to grow at a significant rate due to extensive chemical reagent applications and research activity. Constant improvements and evolution in technologies such as bio-therapeutics, cell culture and recombinant DNA technology that facilitated the production of numerous essential therapeutic agents also fuel the demand for laboratory chemical reagents. Furthermore, increasing demand from the biotechnology industry may boost the market growth in the upcoming years. The protein synthesis and DNA sequencing reagents market has increased dramatically in recent years.

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The report covers forecasts and analyses for the laboratory chemical reagents market on a global and regional level. The study provides historic data of 2015 along with a forecast from 2016 to 2021 based on revenue (USD Million). The study includes drivers and restraints for the market along with the impact they have on the demand over the forecast period. Additionally, the report includes the study of opportunities available in the laboratory chemical reagents market on a global level.

Geographically, the laboratory chemical reagent market can be segmented into North America, Europe, Asia Pacific, Latin America, Middle East, and Africa. North America dominated the laboratory chemical reagent market in 2015 owing to technological advancements and innovations in molecular biology. Asia Pacific region is estimated to emerge as the fastest growing region due to the development of new academic centers across the region mainly in the biological and chemical science area. Additionally, the entry of new pharmaceutical companies and increasing clinical research outsourcing activities in the Asia Pacific region can increase investment in research and development consequently enabling more laboratory test analysis.

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This report segments the Bionematicides market as follows:

Laboratory Chemical Reagent Market: Product Segment Analysis

Molecular biology
Cytokine and chemokine testing
Carbohydrate analysis
Immunochemistry
Cell/tissue culture
Environmental testing
Biochemistry

Laboratory Chemical Reagent Market: End User Segment Analysis

Biotechnology
Academic segment
Non-academic segment
Corporate segment

Bionematicides Market: Regional Segment Analysis

North America

The U.S.

Europe

UK
France
Germany

Asia Pacific

China
Japan
India

Latin America

Brazil
The
The Middle East and Africa

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